

ARVIND LIFESTYLE APPAREL MANUFACTURING
PRIVATE LIMITED COMPANY
AUDIT REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

TIBEBE MENGISTU CERTIFIED AUDIT FIRM
CHARTERED CERTIFIED ACCOUNTANTS (UK)
AUTHORIZED AUDITORS (ETH.)
ADDIS ABABA
ETHIOPIA

ARVIND LIFESTYLE APPAREL MANUFACTURING PLC
AUDITORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

CONTENTS	Page
Corporate Information	2
Statement of Management's responsibilities	3
Independent auditors' report	4
Financial statements:	
Statement of Profit or Loss	5
Statement of Financial Position	6
Statement of Change in Equity	7
Statement of Cash Flows	8
Notes to the Financial Statements	9-16



ARVIND LIFESTYLE APPAREL MANUFACTURING PLC
CORPORATE INFORMATION

MANAGEMENT

Mr. Venugopal Srinivasan

Mr. Sundarajan Iyer

General Manager

Chief Manger/Finance and Accounts

REGISTERED OFFICE

Bole Lemi Industry Park

Bole Sub City

Woreda 11

Addis Ababa Ethiopia

AUDITORS

Tibebe Mengistu Certified Audit Firm

Chartered Certified Accountants (UK)

Authorized Auditors (ETH)

Bole Sub City

Abyssinia Plaza

P.O.Box 292 Code 1065

Addis Ababa

Ethiopia

BANKERS

Commercial Bank of Ethiopia

Lemi Bole Industry Park Branch

Addis Ababa

Ethiopia

Commercial Bank of Ethiopia

Hawassa Industry park Branch

Hawassa

Ethiopia

COMPANY REGISTRATION NUMBERS

Tax Identification Number

0039066383

VAT Registration Number

9124570010



ARVIND LIFESTYLE APPAREL MANUFACTURING PLC
STATEMENT OF MANAGEMENT'S RESPONSIBILITIES

The Commercial Code of Ethiopia 1960 requires the management of the Company to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the entity as at the end of the financial year and of the operating results of the entity for that year. It also requires the management to ensure that the entity keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the entity. Management is also responsible for safeguarding the assets of the entity.

The management accepts responsibility for the annual financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates for such internal controls as management determines are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The management is of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the entity and of its operating results. The management further accepts responsibility for the maintenance of accounting records, which may be relied upon in the preparation of financial statements, as well as adequate systems of internal financial control.

Nothing has come to the attention of the management to indicate that the Company will not remain a going concern for at least the next twelve months from the date of this statement.

Signed on behalf of the Company by:

Chief Manger/Finance and Accounts

General Manager



**AUDITORS' REPORT ON FINANCIAL STATEMENTS OF
ARVIND LIFESTYLE APPAREL MANUFACTURING PLC**

We have audited the financial statements of Arvind Lifestyle Apparel Manufacturing Private Limited Company, which comprise the balance sheet as of 31 March 2022, the profit and loss statement, statement of changes in equity and cash flow statements for the year then ended, and a summary of significant accounting policies and other explanatory notes.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of and fair presentation of these financial statements. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the financial statement based on our audit. As discussed in the following paragraphs, we conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion, the financial statements present fairly the financial position of Arvind Apparel manufacturing Private Limited Company, as of 31 March 2022 and of its financial performance and its cash flows for the year then ended.



Tibebe Mengistu Certified Audit Firm
Chartered Certified Accountants (UK)
Authorized Auditors (Eth.)



16 May 2022

Addis Ababa

Ethiopia

ARVIND LIFESTYLE APPAREL MANUFACTURING PLC
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 31 MARCH 2022

	NOTES	Birr	31.03.2021 Birr
REVENUE	3	296,485,703	319,840,938
COST OF GOODS SOLD	4	240,375,243	301,260,732
GROSS LOSS		56,110,461	18,580,206
OTHER INCOME	5	3,226,307	3,600,697
EXPENSES		59,336,767	22,180,903
Selling and administrative	6	99,523,067	123,894,391
Loss due to change in foreign currency exchange rate		8,570,611	4,779,969
		108,093,678	128,674,360
LOSS FOR THE YEAR		(48,756,911)	(106,493,456)



ARVIND LIFESTYLE APPAREL MANUFACTURING PLC
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

			<u>31.03.2021</u>
	<u>NOTES</u>	<u>Birr</u>	<u>Birr</u>
NON CURRENT ASSETS			
Property, plant and equipment	2.3a,b,7	195,644,268	242,629,661
Due from related company		97,963,814	177,976,039
		<u>293,608,082</u>	<u>420,605,700</u>
CURRENT ASSETS			
Inventories	2.5,9	11,639,906	66,352,352
Trade and other receivables	2.6,10	175,965,138	66,282,270
Cash on hand and at bank	12	44,213,542	12,007,241
		<u>231,818,587</u>	<u>144,641,863</u>
TOTAL ASSETS		<u>525,426,668</u>	<u>565,247,563</u>
CAPITAL AND LIABILITIES			
Paid up capital		1,063,445,000	1,063,445,000
Paid up capital, pending allotments		40	40
Profit and loss account		<u>(760,862,318)</u>	<u>(718,322,637)</u>
		<u>302,582,722</u>	<u>345,122,403</u>
NON CURRENT LIABILITIES			
Due to related parties	2.9,11	<u>146,798,486</u>	<u>115,466,447</u>
CURRENT LIABILITIES			
Trade and other payables	13	75,054,063	103,985,900
Tax payables	14	991,397	672,813
		<u>222,843,946</u>	<u>220,125,160</u>
TOTAL EQUITIES AND LIABILITIES		<u>525,426,668</u>	<u>565,247,563</u>



ARVIND LIFESTYLE APPAREL MANUFACTURING PLC
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2022

	<u>Paid up</u> <u>Capital</u> <u>Birr</u>	<u>Retained</u> <u>Earning</u> <u>Birr</u>	<u>Total</u> <u>Birr</u>
Balance as at April 1, 2021	1,063,445,000	(718,322,637)	345,122,363
Prior Year Adjustment		6,217,230	
(Loss) for the year	-	(48,756,911)	(48,756,911)
Balance as at March 31, 2022	1,063,445,000	(760,862,318)	296,365,452



ARVIND LIFESTYLE APPAREL MANUFACTURING PLC
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31 MARCH 2022

	<u>Notes</u>	<u>Birr</u>	<u>2021</u> <u>Birr</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Net loss for the year		(48,756,911)	(106,493,456)
Prior Year Adjustment		6,217,230	-
Depreciation	7	47,323,533	51,309,000
		4,783,852	(55,184,456)
(Increase) in inventory	9	54,712,446	51,382,532
(Increase) in trade and other receivables	10	(109,682,868)	59,140,525
(Increase) in due from related party		80,012,225	(97,943,984)
Increase in trade and other payables	13	(28,931,837)	(3,695,790)
(Decrease) in taxes payable	14	318,584	(421,656)
Net cash generated from (used in) operating activities		1,212,402	(46,722,829)
CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds on disposal of PPE		-	57,075
Acquisition of property, plant and equipment	7	(338,139)	(8,431,126)
Net cash generated from (used in) investing activities		(338,139.34)	(8,374,051)
CASH FLOWS FROM FINANCING ACTIVITIES			
Loan from related party		31,332,039	36,768,737
Net cash generated from (used in) financing activities		31,332,039	36,768,737
Increase in cash and cash equivalents		32,206,301.21	(18,328,143)
Cash and cash equivalents at the beginning of the year		12,007,241	30,335,384
Cash and cash equivalents at the end of the year		44,213,542	12,007,241
Represented by:			
Cash on hand and at banks		44,213,542	12,007,241



ARVIND LIFESTYLE APPAREL MANUFACTURING PLC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1. COMPANY INFORMATION

Arvind Lifestyle Apparel Manufacturing Private Limited Company is registered in Ethiopia under commercial registration certificate no 01/004557/05 from the ministry of trade on August 05,2013. The company was established on July 24,2013 in Ethiopia with authorized share capital of Birr 62,230,000 divided into 62,230 ordinary shares, each having a nominal value of one thousand birr (Birr 1,000).

The principal activities of the company areas manufacturing and exporting of apparels. Arvind Lifestyle Apparel Manufacturing PLC , is engaged in manufacturing and exporting apparels.

2. SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements are prepared under the historical cost basis of accounting. The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise judgment in the process of applying the Company's accounting policies.

2.1. REVENUE RECOGNITION

Revenue comprises the fair value of the consideration received or receivable for the sale of goods or services in the ordinary course of the Company's activities. Revenue is shown net of value-added tax, returns, rebates and discounts.

The Company recognizes revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the Company and when specific criteria have been met for each of the Company's activities.

i) Sales of goods

Sales of goods are recognized in the period in which company has delivered products to the customer, the buyer has got title over the goods dispatched, the customer has full discretion over the channel and price to sell the products, and there is no unfulfilled obligation that could affect the customers' acceptance of the products. Delivery does not occur until the products have been accepted by the customers.

ii) Sales of services

Sales of services are recognized in the period in which the services are rendered by reference to completion of the specific transaction assessed on the basis of the actual service provided as a percentage of the total services to be provided.



2.2. FOREIGN CURRENCY TRANSLATIONS

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates ("the functional currency"). The financial statements are prepared in Ethiopian Birr which is the Company's functional currency.

Foreign currency transactions are translated into Ethiopian Birr using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions are recognised in profit or loss. Foreign currency monetary items are translated using the foreign currency rates published by Ethiopian banks. Foreign exchange differences arising on translations are recognized in the profit or loss and other comprehensive income in the same period. Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the income statement within 'finance income or cost'. All other foreign exchange gains and losses are presented in the profit or loss within 'other income' or 'other expenses'.

2.3. PROPERTY, PLANT AND EQUIPMENT

a) Property, plant and equipment are stated at cost less accumulated depreciation. Depreciation is charged in accordance with Income Tax Proclamation 286/2002, on the straight-line basis for buildings and on the written down value for other assets acquired before July 8, 2016, at the following rates per annum.

	%
Computer and accessories	25
Others fixed assets	20

b) Property, plant and equipment acquired on or after July 8, 2016 are depreciated on a declining balance method on individual assets in accordance with Income Tax Proclamation No. 979/2016, at the following rate per annum:

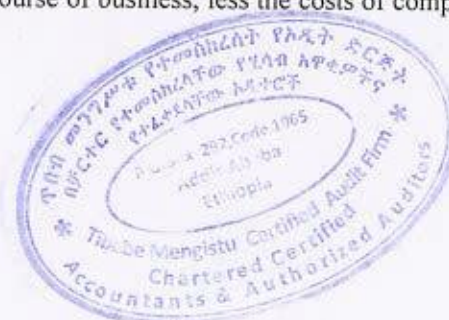
	%
Computer and accessories	25
Others fixed assets	20

2.4. PREOPERATING EXPENDITURE

Perpetrating expenditures are amortized at the rate of 10% per annum. However, starting from July 8, 2016 any preoperating expenditures are amortized by 25% per annum according to proclamation 979/2008.

2.5. INVENTORIES AND GOODS IN TRANSIT

Inventories are stated at the lower of cost and net realizable value. Cost is based on the weighted average method and expenditure incurred in acquiring the inventories and bringing them to their existing location and condition. Net realizable value is the estimate of the selling price in the ordinary course of business, less the costs of completion and selling expenses.



2.6. TRADE AND OTHER RECEIVABLES

Trade debtors are amounts due from customers for products sold or services performed in the ordinary course of business. If collection is expected in one year or less (or in the normal operating cycle of the business if longer), they are classified as current assets. If not, they are presented as non-current assets. Receivables are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method less provision for impairment. A provision for impairment of receivables is established when there is objective evidence that the Company will not be able to collect all the amounts due according to the original terms of receivables. The amount of the provision is the difference between the carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. The amount of the provision is recognized in the profit or loss.

2.7. TRADE AND OTHER PAYABLES

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less (or in the normal operating cycle of the business if longer). If not, they are presented as non-current liabilities.

Payables are recognized initially at fair value and subsequently measured at amortized cost using the effective interest method.

2.8. EMPLOYEE BENEFITS

(i) Retirement benefit obligations

The Company makes contributions to a statutory defined contribution pension scheme. The employer and employee make contributions of percentages of the employee's basic salary as determined by the statute.

(i) Other entitlements

The estimated monetary liability for employees' accrued annual leave at the reporting date are recognized as an expense accrual.

2.9. RELATED PARTY BALANCES AND TRANSACTIONS

A party is related to an entity if, inter alia;

(i) directly, or indirectly through one or more intermediaries, the party:

- a) controls, is controlled by, or is under common control with, the entity (this includes parents, subsidiaries and fellow subsidiaries);
- b) has an interest in the entity that gives it significant influence over the entity; or
- c) has joint control over the entity;

(ii) the party is an associate of the entity.



3. REVENUE

		31.03.2021
	Birr	Birr
Export sales of garments	33,205,598	152,605,394
Export sales of fabrics	2,139,680	-
Sales of Accessories-Export	1,749,686	-
Export sales Processing Income	260,111,620	175,404,529
	297,206,584	328,009,923
Claim Export sales	720,880	6,869,939
Trade discount	-	1,299,046
	720,880	8,168,985
	296,485,703	319,840,938

4. COST OF GOODS SOLD

Direct materials consumed	66,452,533	100,489,581
Direct Labour used	42,586,222	46,008,522
Processing charges	9,893,568	5,686,934
Overhead cost('a' below)	108,724,408	123,128,829
	227,656,731	275,313,866
Work in process decrease	1,375,088	2,191,206
	229,031,818	277,505,072
Decrease / Increase in finished goods stocks	11,343,425	23,755,660
	240,375,243	301,260,732

Overhead costs

Factory rent	33,826,002	30,433,030
Depreciation	47,323,533	51,309,000
Car rent for factory workers	10,808,204	12,891,137
Canteen	7,112,176	7,748,330
Utility	6,787,600	18,780,865
Worker Welfare Exp	259,658	118,605
Repair and maintenance	2,233,037	1,437,076
Medical	93,274	242,823
Insurance	280,922	162,562
Training expense	-	5,400
	108,724,408	123,128,829



5. OTHER INCOME

Sales of scrap materials
Gain on disposal of fixed asset

	31.03.2021
Birr	Birr
3,226,307	3,527,097
-	73,601
3,226,307	3,600,697

6. SELLING AND ADMINISTRATIVE EXPENSES

Salary and benefits	49,311,501	49,328,482
Office supplies and stationary	872,908	560,100
Cleaning and sanitation	1,557,751	2,100,315
Travel, per diem and accommodation	35,256	2,602,556
Interest expenses	3,628,910	2,828,206
Residence rent	4,447,896	4,102,217
Repair and maintenance	506,061	1,083,396
Transportation	558,336	399,549
Security service	1,138,999	1,788,092
Communication	751,598	1,100,112
Insurance	645,076	555,565
Bank service charge	3,631,119	2,431,138
Membership Fee	789,876	605,452
License and registration	205,301	327,521
Professional fee	2,251,984	3,578,572
Export cost	17,130,587	16,610,655
DHL service charge	2,385,964	2,233,076
IPDC Management fee	1,499,791	1,682,138
Loading and unloading	32,650	489,121
Guest house meal	1,196,413	1,715,345
Entertainment	71,682	156,917
Rejected VAT	2,877,108	31,547
Penalty	537,666	508,440
Bad debt	-	1,567,493
Testing and inspection charges	-	567,098
Customs duty expense	2,345,794	1,000,000
Demurrage charges	-	1,187,102
Prior period expense	-	1,386,957
Inventory written off due to obsolescence	-	21,142,714
Miscellaneous	1,112,839	224,514
	99,523,067	123,894,391



7. PROPERTY, PLANT AND EQUIPMENT

	Balance at		Balance at
	31.03.2021	Addition	31.03.2022
	Birr	Birr	Birr
COST			
Building	8,843,225	-	8,843,225
Plant and Machinery	402,562,100	306,667	402,868,767
Motor vehicles	5,888,102	-	5,888,102
Furniture, Fixture and Equipment	23,765,898	-	23,765,898
Computer and Related	12,383,140	27,826	12,410,966
Construction in progress	3,439,667	3,647	3,443,314
	<u>456,882,132</u>	<u>338,139</u>	<u>457,220,271</u>
DEPRECIATION			
Building	2,310,626	442,161	2,752,787
Plant and Machinery	192,371,548	42,120,606	234,492,154
Motor vehicles	2,888,049	582,925	3,470,974
Computer and Related	5,124,032	1,736,332	6,860,364
Furniture, Fixture and Equipment	11,558,216	2,441,508	13,999,724
	<u>214,252,471</u>	<u>47,323,532</u>	<u>261,576,003</u>
SUB NET BOOK VALUE	<u>242,629,661</u>		<u>195,644,268</u>

8. PREOPERATIONAL EXPENDITURE

COST

Hawassa Project	1,698,202	-	1,698,202
Bole Lemi project	2,724,958	-	2,724,958
	<u>4,423,160</u>	<u>-</u>	<u>4,423,160</u>

AMORTIZATION

Hawassa Project	1,698,202		1,698,202
Bole Lemi project	2,724,958	-	2,724,958
	<u>4,423,160</u>	<u>-</u>	<u>4,423,160</u>



9. INVENTORY

		31.03.2021
	<u>Birr</u>	<u>Birr</u>
Finished goods	-	11,343,425
Raw material	22,893,169	43,994,170
Spare parts, chemicals and consumables	2,948,460	2,588,783
Accessories	19,887,463	40,838,167
Fuel	28,769	38,124
Work in process	-	1,375,088
	<u>45,757,861</u>	<u>100,177,757</u>
Add: Goods in transit	-	6,509,780
	<u>45,757,861</u>	<u>106,687,537</u>
Less: provision for stock obsolescence	<u>(34,117,955)</u>	<u>(40,335,186)</u>
	<u>11,639,906</u>	<u>66,352,351</u>

10. TRADE AND OTHER RECEIVABLES

		31.03.2021
	<u>Birr</u>	<u>Birr</u>
Trade receivable	136,900,129	20,604,476
Advance payment	17,586,636	23,116,393
Prepaid Expense	2,378,070	1,006,444
Withholding tax receivable	175,385	46,155
Sundry Receivable	-	29,294
VAT receivable	<u>25,296,653</u>	<u>27,851,241</u>
	<u>182,336,872</u>	<u>72,654,003</u>
Provision for bad debt	<u>(6,371,734)</u>	<u>(6,371,734)</u>
	<u>175,965,138</u>	<u>66,282,270</u>



11. RELATED PARTIES

Related parties with which the Company has had transactions during the year were as follows:

Amount due to related party:-

ARVIND LIMITED

Birr

31.03.2021

Birr

146,798,486

115,466,447

12. CASH AND BANK BALANCES

Cash and cash equivalents comprise cash on hand, cash with banks and other short-term highly liquid investments, if any, with original maturities of three months or less and are available to the company without any restriction.

Cash at bank

Cash on hand

Birr

31.03.2021

Birr

44,173,261

11,590,698

40,282

416,543

44,213,542

12,007,241

13. TRADE AND OTHER PAYABLES

Trade creditors

Salary and wage payable

Accruals

Birr

31.03.2021

Birr

25,685,758

60,788,361

7,521,882

8,279,991

41,846,423

34,917,547

75,054,063

103,985,900

14. TAX PAYABLES

Personal income tax payable

Pension fund payable

Withholding tax payables

Birr

31.03.2021

Birr

391,203

286,423

525,803

386,389

74,391

-

991,397

672,813

15. COMPARATIVE FIGURES

Where necessary, comparative figures have been adjusted to conform with changes in presentation in the Current year.



ARVIND LIFESTYLE APPAREL MFG PLC
AGEING OF CONSTRUCTION IN PROGRESS
AS ON 31ST MARCH 2022 (NEW FORMAT)

<u>Particulars</u>	<u>2 to 3 Years</u>	<u>1 to 2 Years</u>	<u>Grand Total</u>
Cwip Plant & Machinery - Utilities - L	3,416,490	99,304	3,515,794
Cwip Plant & Machinery - Production - L	-	(72,480)	(76,127)
Grand Total	3,416,490	26,824	3,439,667

ARVIND LIFESTYLE APPAREL MFG PLC
AGEING OF CONSTRUCTION IN PROGRESS
AS ON 31ST MARCH 2021 (NEW FORMAT)

<u>Particulars</u>	<u>1 to 2 Years</u>	<u>Less than 1 Year</u>	<u>Grand Total</u>
Cwip Plant & Machinery - Utilities - L	3,416,490	99,304	3,515,794
Cwip Plant & Machinery - Production - L	-	(76,127)	(76,127)
Grand Total	3,416,490	23,177	3,439,667



TRADE RECEIVABLES AS ON 31ST MAR 2021					
Sum of	LC amnt	Column Labels			
Row Labels		2-3 Years	6 Month-1 Years	Less Than 6 Months	Grand Total
(i) Undisputed Trade Receivables-Considered Good		32,077,486.98	31,560,689.88	26,605,765.64	90,243,942.50
Grand Total		32,077,486.98	31,560,689.88	26,605,765.64	90,243,942.50



ARVIND LIFESTYLE APPAREL MFG PLC
AGEING OF RECEIVABLES
AS ON 31ST MARCH 2022 (NEW FORMAT)

Sum of Amount in local currency	Column Labels			Grand Total
	Row Labels	Less Than 6 Months	1 to 2 Years	More than 2 years
Disputed Trade Receivables-Credit Impaired				6,371,733.75
Undisputed Trade Receivables-Considered Good		52,953,437.13	77,574,957.73	130,528,394.86
Grand Total		52,953,437.13	77,574,957.73	136,900,128.61



ARVIND LIFESTYLE APPAREL MFG PLC

AGEING OF TRADE PAYABLES AS ON 31ST MAR 2021 (New format)

Sum of Amt in loc.cur. Row Labels	Column Labels				Grand Total
	1- 2 years	Less than one Year	More than 3 Years	2 - 3 Years	
(i) Others	(20,088,145)	(70,488,015)	(1,666,757)	33,243	(92,209,674)
(iv) Disputed dues-Others	(128,713)			(163,155)	(291,868)
Grand Total	(20,216,858)	(70,488,015)	(1,666,757)	(129,913)	(92,501,542)



ARVIND LIFESTYLE MANUFACTURING PLC
AGEING OF TRADE PAYABLES AS ON 31ST MARCH 2022 (NEW FORMAT)

Sum of Amount in local currency	Column Labels	Less Than 6 Months	More Than 3 Years	2 Year to 3 Years	Grand Total
Row Labels	1 year to 2 year				
Disputed dues - Others			-163,155.25		-163,155.25
Others	-1,641,464.24	-21,506,589.35	-1,513,576.55	-860,973.00	-25,522,603.14
Grand Total	-1,641,464.24	-21,506,589.35	-1,676,731.80	-860,973.00	-25,685,758.39

