

**BRILLAIRE ADVANCED MATERIAL INC.**

Financial Statements (unaudited)  
for the Year Ended March 31, 2021  
and Notice to Reader

**BRILLAIRE ADVANCED MATERIAL**

FINANCIAL STATEMENTS  
MARCH 31, 2021  
(unaudited - see Notice to Reader)

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CHARTERED  
PROFESSIONAL  
ACCOUNTANTS

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Big enough to know. Small enough to care.

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## NOTICE TO READER

On the basis of information provided by management, we have compiled the balance sheet of Brillaire Advanced Material Inc. as at March 31, 2021 and the statement of loss and deficit for the year then ended.

We have not performed an audit or review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

*Durward Jones Barkwell + Company LLP*

Durward Jones Barkwell & Company LLP  
Licensed Public Accountants

April 12, 2021

**BRILLAIRE ADVANCED MATERIAL INC.**

STATEMENT OF LOSS AND DEFICIT  
YEAR ENDED MARCH 31, 2021  
(unaudited - see Notice to Reader)

	<u>2021</u>	<u>2020</u>
<b>SALES</b>	<b>\$ -</b>	<b>\$ 1,092,199</b>
<b>COST OF GOODS SOLD</b>	<b>-</b>	<b>1,092,199</b>
<b>GROSS PROFIT</b>	<b>-</b>	<b>-</b>
<b>EXPENSES</b>		
Bank charges and interest	<b>221</b>	200
Professional fees	<b>2,348</b>	1,935
	<b>2,569</b>	2,135
<b>LOSS FROM OPERATIONS</b>	<b>(2,569)</b>	(2,135)
<b>GAIN (LOSS) ON FOREIGN EXCHANGE</b>	<b>(56)</b>	(1,300)
<b>NET LOSS</b>	<b>(2,625)</b>	(3,435)
<b>DEFICIT, BEGINNING OF YEAR</b>	<b>(4,516)</b>	(1,081)
<b>DEFICIT, END OF YEAR</b>	<b>\$ (7,141)</b>	<b>\$ (4,516)</b>

# BRILLAIRE ADVANCED MATERIAL INC.

BALANCE SHEET

MARCH 31, 2021

(unaudited - see Notice to Reader)

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
<b>Current asset</b>		
Cash	\$ -	\$ 1,084
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	\$ 1,500	\$ 2,110
Due to Westech Advanced Materials Limited	5,541	3,390
	<u>7,041</u>	<u>5,500</u>
<b>CAPITAL DEFICIENCY</b>		
Share capital (Note 1)	100	100
Deficit	<u>(7,141)</u>	<u>(4,516)</u>
	<u>(7,041)</u>	<u>(4,416)</u>
	<u>\$ -</u>	<u>\$ 1,084</u>

Approved by the Board:

*[Signature]*  
..... Director

PSL *[Signature]*  
..... Director

# BRILLAIRE ADVANCED MATERIAL INC.

NOTE TO THE FINANCIAL STATEMENTS

MARCH 31, 2021

(unaudited - see Notice to Reader)

## 1. SHARE CAPITAL

### Authorized

Unlimited class A special shares  
 Unlimited class A common shares  
 Unlimited class B common shares  
 Unlimited class C common shares

### Issued

100 class A common shares

	2021	2020
	\$ 100	\$ 100