

September 20, 2019

BSE Limited
Listing Dept. / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Security Code : 500 101
Security ID : ARVIND

Symbol : ARVIND

Dear Sir / Madam,

Sub : Intimation of Revision in Credit Rating.

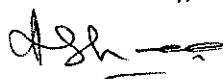
Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), we would like to inform that based on CARE Ratings' Credit Research, the credit ratings of the following mentioned instruments of the Company have been revised or reaffirmed. In accordance with the Regulation, please find below the details of the revision in rating of the Company:

Name of the Company	Arvind Limited	
Credit Rating Agency	CARE Ratings	
Date of receipt of the letter	20.09.2019	
Instrument	Long-term Bank Facilities and Non-Convertible Debenture	Short-term Bank Facilities and Commercial Paper
Existing Rating	[CARE] AA Stable	[CARE]A1+
Revised Rating	[CARE] AA- Stable	[CARE]A1+
Reason	In view of lower margins in FY19 in Textile Segment	--

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,


R. V. Bhimani
Company Secretary

