

PRESS RELEASE

Arvind Limited Profit after Tax up 8% at Rs. 63 crore for Q4 FY19

Ahmedabad, May 17, 2019: Arvind Limited has declared its financial results for the fourth quarter of FY 2019.

IMPORTANT NOTE:

1. In view of NCLT having approved the scheme of demerger for our Branded Apparels and Engineering Businesses, the reported financial statements reflect figures for continuing businesses only.
2. PBT & PAT of discontinued businesses for current contain only branded apparel segment up to period ending on 29th Nov 2018. Hence, these figures are not comparable.

Arvind Limited

Highlights: Q4

- Overall revenue was higher by 1% year-on-year
- PAT before exceptional items was higher by 14% at Rs. 68 cr.

Summary of results for continuing businesses

Results (Rs. Cr)	Q4 FY 2019	Q4 FY 2018	Growth
Revenue	1859	1843	1%
EBITDA	184	176	4%
PAT before exceptional items	68	60	14%
PAT after exceptional items	63	59	8%

Performance Highlights: Q4

- Revenue: Denim volumes were lower by 3 million meters although it grew by 3 M compared to sequential quarter. This was offset by 52% increase in revenue of Advanced Materials Business.
- EBIDTA: Overall EBIDTA margin improved to 9.9% as compared to 9.5% despite reduction in Textile EBIDTA margin to 10.5% from 13.1% primarily due to significantly improved performance of Advance Material Business.

Outlook: Company expects to grow its revenue by about 8% and maintain margin % at current levels in next FY.

About Arvind Limited

Arvind Limited is the largest textile company in India with revenues of USD 1.0 billion. The company is end-to-end supply chain partner to the world's leading fashion brands.

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