



Arvind Limited

Press Release: Quarter ended 30th September, 2012

Arvind records revenue of Rs. 1325 crores : Profit After Tax of Rs. 65 crores

Ahmedabad, October 23, 2012:

Arvind Limited, one of the largest integrated textile and branded apparel players recorded Revenue of Rs. 1325 crores and Net Profit After tax of Rs. 65 crores for the quarter ended on 30th September, 2012 as against Revenue of Rs. 1254 crores and Net Profit After tax of Rs. 62 crores for the previous quarter ended on 30th September, 2011. At the operating level, consolidated EBIDTA for the Quarter stood at Rs. 165 crores.

During the quarter, textile business grew by 13% driven by 25% volume growth in Shirting fabric and 4% volume growth in Denim fabric. Brands & Retail business grew by 6% in very challenging market conditions.

Commenting on the results as well as outlook of the Company, Mr. Jayesh Shah, Director & Chief Financial Officer said: "The business scenario is moderately bullish as international demand is strong. We are satisfied that margins in both Textile and Brands & Retail business are now witnessing upward movement. We see further volume growth in our Shirting fabrics and much better 3rd quarter for Brands & Retail business as Diwali festival this year is falling in the month of November."

For further information, please contact:
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