

25<sup>th</sup> January, 2023

To,  
**BSE Limited**  
Listing Dept. / Dept. of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Security Code: 500101**  
**Security ID: ARVIND**

To,  
**National Stock Exchange of India Limited**  
Listing Dept., Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G. Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051.

**Symbol: ARVIND**

Dear Sir/Madam,

**Sub: Press / Media Release - Consolidated and Standalone Unaudited Financial Results for quarter ended 31<sup>st</sup> December, 2022**

**Ref.: Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the press release being issued by the Company in respect of unaudited financial results for the quarter ended 31<sup>st</sup> December, 2022.

You are requested to bring this to the notice of all concerned.

Thanking you

**Yours faithfully,**  
**For Arvind Limited**

**R.V. Bhimani**  
**Company Secretary**

Encl.: As above

**PRESS RELEASE**

**Arvind Limited delivers Q3 FY23 results**

**Ahmedabad, 25<sup>th</sup> January 2023:** Arvind Limited has declared its financial results for the third quarter FY 2023.

- **Q3 FY23 revenues stood at ₹1980 crores, EBITDA ₹186 crores and PAT ₹75 crores**
- **AMD continues to grow as planned – 9M revenue up 23%, EBITDA margin improved to near 14%**

**Performance Highlights**

Amidst a difficult demand environment, Arvind Limited delivered good set of results for the quarter ending 31<sup>st</sup> December 2022. Revenues from continuing operations stood at ₹1980 crores, EBITDA at ₹186 crores. Profit after Tax from continuing business and before exceptional item was ₹75 crores. Accounting for one-time items, PAT was reported at ₹84 crores.

Overall textile revenues were lower by 19% as volumes were lower especially in Denim segment. Also, the price realisations started to trend down since Q2 reflecting the recent softness in raw material prices.

Advanced Materials clocked 26% growth for the quarter taking the 9-month growth to 23%. AMD EBITDA margins improved to 13.8% in Q3.

Arvind continued to deliver on its stated objective of reducing its long-term debt. During this quarter, LT debt saw a net reduction of ₹135 crores taking the outstanding to ₹739 crores as of 31<sup>st</sup> December 2022. Overall net debt stood at ₹1504 crores aided by improved working capital turns.

**About Arvind Limited**

Arvind Limited is one of the largest textile companies in India with revenues exceeding USD 1.0 billion. The company is end-to-end supply chain partner to the world's leading fashion brands, and its Advanced Materials Division makes a variety of Technical Textile products.

**For more information, please contact:**

Samir Agrawal

[samir.agrawal@arvind.in](mailto:samir.agrawal@arvind.in)

Mobile: 9962995606