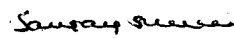


UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010

[₹ in Crores]

Sr. No	Particulars	Quarter Ended		Nine Months Ended		Previous Accounting Year Ended
		31.12.10	31.12.09	31.12.10	31.12.09	31.03.10
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	633.98	542.84	1847.04	1720.11	2276.95
	(b) Other Operating Income	14.12	22.44	33.29	21.05	39.94
	(c) Total (a+b)	648.10	565.28	1880.33	1741.16	2316.89
2	Expenditure :					
	(a) (Increase)/decrease in stock in trade and work in progress	(41.77)	8.17	(77.48)	13.62	18.78
	(b) Consumption of Raw Materials & Accessories	329.09	234.45	897.97	715.03	968.73
	(c) Purchase of traded goods	9.07	13.04	28.87	37.14	47.61
	(d) Employees Cost	67.18	59.53	200.39	177.66	240.90
	(e) Power & Fuel	61.33	49.68	181.33	157.31	208.62
	(f) Stores Consumption	46.04	47.85	136.72	151.03	202.53
	(g) Depreciation	27.53	29.16	87.37	86.65	113.80
	(h) Other Expenses	89.14	75.33	239.78	246.28	320.28
	(i) Total	587.61	517.21	1694.95	1584.72	2121.25
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	60.49	48.07	185.38	156.44	195.64
4	Other Income	12.38	1.21	35.37	8.99	11.83
5	Profit before Interest & Exceptional Items (3+4)	72.87	49.28	220.75	165.43	207.47
6	Interest & Finance Cost (Net)	41.45	37.03	142.02	128.82	155.47
7	Profit after Interest but before Exceptional Items (5-6)	31.42	12.25	78.73	36.61	52.00
8	Add/(Less) : Exceptional Item	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before tax (7+8)	31.42	12.25	78.73	36.61	52.00
10	Tax Expense :					
	- Current Tax	5.36	3.31	15.69	4.55	8.77
	- MAT Credit Entitlement	(5.36)	(3.31)	(15.69)	(4.55)	(8.77)
11	Net Profit from Ordinary Activities after tax (9-10)	31.42	12.25	78.73	36.61	52.00
12	Extra Ordinary Item	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	31.42	12.25	78.73	36.61	52.00
14	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	254.40	226.48	254.40	226.48	231.98
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year					1099.78
16	Earnings Per Share (EPS) (₹)-(Not Annualised)					
	Basic	1.32	0.53	3.36	1.58	2.27
	Diluted	1.48	0.48	3.36	1.42	2.07
17	Public Shareholding					
	- No. of Shares	143589959	141642459	143589959	141642459	142067459
	- Percentage of Shareholding	56.44%	62.54%	56.44%	62.54%	61.24%
18	Promoters & promoter group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	515000	29153900	515000	29153900	46953900
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	0.46%	34.37%	0.46%	34.37%	52.22%
	- Percentage of shares (as a % of the total share capital of the Company)	0.20%	12.87%	0.20%	12.87%	20.24%
b)	Non-encumbered					
	- Number of Shares	110295082	55681182	110295082	55681182	42956182
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	99.54%	65.63%	99.54%	65.63%	47.78%
	- Percentage of shares (as a % of the total share capital of the Company)	43.36%	24.59%	43.36%	24.59%	18.52%

For Arvind Limited

Ahmedabad
January 27, 2011

Sanjay S. Lalbhai
Chairman & Managing Director

Notes:

- 1 The limited review of above unaudited financial results as required under Clause 41 of listing agreement has been carried out by statutory auditors except for the consolidated financial results which has been given as an additional information for the investors.
- 2 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 27th January, 2011.
- 3 Other Operating Income for the quarter includes gain on Derivatives of ₹ 7.89 Crores, (quarter ended December 31, 2009 gain of ₹ 14.56 Crores; year ended March 31, 2010 gain of ₹ 12.10 Crores)
- 4 Interest and Finance Cost for the quarter is net of Gain on Foreign Exchange of ₹ 8.47 Crores, (December 31, 2009 gain of ₹ 6.24 Crores; March 31, 2010 gain of ₹ 22.31 Crores)
- 5 Other Income for the quarter includes profit on sale of fixed assets of ₹ 8.96 Crores, (December 31, 2009 ₹ 1.19 Crores; year ended March 31, 2010 ₹ 9.49 Crores)
- 6 During the quarter, the Company allotted 1,88,50,000 Equity Shares to Promoter/Promoter Group on preferential basis pursuant to the conversion of Warrants.
- 7 During the quarter, the Company allotted 5,70,000 Equity Shares pursuant to the exercise of the stock options by certain employees/ directors.
- 8 At the beginning of the quarter, no complaints from investors were pending. During the quarter, 20 complaints were received and all were disposed off. No complaint was lying unresolved at the end of the quarter.
- 9 Figures of the previous quarter/year have been regrouped wherever necessary.

For Arvind Limited

Sanjay S. Lalbhai

Sanjay S. Lalbhai
Chairman & Managing Director

Ahmedabad
January 27, 2011



SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (STANDALONE)						
₹ in Crores						
Sr. No	Particulars	Quarter Ended	Quarter Ended	Nine months Ended	Nine months Ended	Year Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales / Income from Operations)					
	(a) Textiles	626.66	537.08	1816.03	1661.53	2292.06
	(b) Others	21.44	28.20	64.30	79.63	24.82
	Total	648.10	565.28	1880.33	1741.16	2316.88
	Add : Other Unallocable Income	0.00	0.00	0.00	0.00	0.01
	Less : Inter Segment Sales	0.00	0.00	0.00	0.00	0.00
	Net Sales / Income from Operations	648.10	565.28	1880.33	1741.16	2316.89
2	Segment Results (Profit before Interest & Tax)					
	(a) Textiles	73.08	47.10	226.08	164.17	210.69
	(b) Others	2.25	0.94	4.04	2.82	3.26
	Total	75.33	48.04	230.12	166.99	213.95
	Less :					
	(a) Interest and Finance Charges (Net)	41.45	37.03	142.02	128.82	155.47
	(b) Other Unallocable expenditure (net of un-allocable income)	2.46	(1.24)	9.37	1.56	6.48
	Profit Before Extra Ordinary Items & Tax	31.42	12.25	78.73	36.61	52.00
3	Capital Employed (Segment Assets - Segment Liability)					
	(a) Textiles	2430.22	2014.54	2430.22	2014.54	2316.97
	(b) Others	58.02	50.70	58.02	50.70	47.40
	(c) Unallocable	925.88	1259.60	925.88	1259.60	927.27
	Total Capital Employed in Company	3414.12	3324.84	3414.12	3324.84	3291.64

For Arvind Limited

Sanjay S Lalbhai
Sanjay S. Lalbhai
Chairman & Managing Director

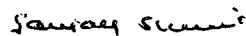
Ahmedabad
January 27, 2011

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010

[₹ in Crores]

Sr. No	Particulars	Quarter Ended		Nine Months Ended		Previous Accounting Year Ended
		31.12.10	31.12.09	31.12.10	31.12.09	31.03.10
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	983.61	804.81	2843.29	2482.19	3240.30
	(b) Other Operating Income	19.98	19.87	45.07	22.83	39.21
	(c) Total (a+b)	1003.59	824.68	2888.36	2505.02	3279.51
2	Expenditure :					
	(a) (Increase)/decrease in stock in trade and work in progress	(84.09)	(44.74)	(136.49)	(82.38)	(3.43)
	(b) Consumption of Raw Materials & Accessories	439.19	288.57	1192.70	885.48	1202.86
	(c) Purchase of traded goods	109.76	155.80	290.48	351.40	289.67
	(d) Employees Cost	97.39	83.40	286.10	256.23	341.67
	(e) Power & Fuel	65.86	53.08	216.48	188.36	250.59
	(f) Stores Consumption	58.17	64.07	174.05	192.27	253.08
	(g) Depreciation	41.83	46.12	132.39	130.10	172.70
	(h) Other Expenses	189.48	126.43	487.44	401.06	534.99
	(i) Total	917.59	772.73	2643.15	2322.52	3042.13
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	86.00	51.95	245.21	182.50	237.38
4	Other Income	15.85	9.85	40.10	25.78	21.46
5	Profit before Interest & Exceptional Items (3+4)	101.85	61.80	285.31	208.28	258.84
6	Interest & Finance Cost (Net)	53.96	53.75	176.76	177.17	211.69
7	Profit after Interest but before Exceptional Items (5-6)	47.89	8.05	108.55	31.11	47.15
8	Add/(Less) : Prior Period Adjustment	0.00	0.00	0.00	0.00	(0.05)
	: Exceptional Item	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before tax (7+8)	47.89	8.05	108.55	31.11	47.10
10	Tax Expense :					
	- Current Tax	5.26	3.76	15.92	7.73	14.99
	- Deferred Tax	0.26	0.62	0.80	0.73	(12.19)
	- MAT Credit Entitlement	(5.36)	(3.31)	(15.69)	(4.55)	(8.77)
11	Net Profit from Ordinary Activities after tax (9-10)	47.73	6.98	107.52	27.20	53.07
12	Extra Ordinary Item	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period Before Minority Interest (11-12)	47.73	6.98	107.52	27.20	53.07
14	Less : Share of Minority Interest	0.07	0.28	(0.59)	(2.95)	3.11
15	Net Profit for the period (13-14)	47.66	6.70	108.11	30.15	49.96
16	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	254.40	226.48	254.40	226.48	231.98
17	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year					962.41
18	Earnings Per Share (EPS) (₹)-(Not Annualised)					
	Basic	2.01	1.03	4.62	1.01	2.18
	Diluted	2.22	0.92	4.62	0.90	2.00
19	Public Shareholding					
	- No. of Shares	143589959	141642459	143589959	141642459	142067459
	- Percentage of Shareholding	56.44%	62.54%	56.44%	62.54%	61.24%
20	Promoters & promoter group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	515000	29153900	515000	29153900	46953900
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	0.46%	34.37%	0.46%	34.37%	52.22%
	- Percentage of shares (as a % of the total share capital of the Company)	0.20%	12.87%	0.20%	12.87%	20.24%
b)	Non-encumbered					
	- Number of Shares	110295082	55681182	110295082	55681182	42956182
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	99.54%	65.63%	99.54%	65.63%	47.78%
	- Percentage of shares (as a % of the total share capital of the Company)	43.36%	24.59%	43.36%	24.59%	18.52%

For Arvind Limited

Ahmedabad
January 27, 2011

Sanjay S. Lalbhai
Chairman & Managing Director



SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED (CONSOLIDATED)

₹ in Crores						
Sr. No	Particulars	Quarter Ended	Quarter Ended	Nine months	Nine months	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31.12.10	31.12.09	31.12.10	31.12.09	31.03.10
1	Segment Revenue (Net Sales / Income from Operations)					
	(a) Textiles	693.40	603.20	2078.36	1879.58	2432.22
	(b) Branded Garments	295.38	202.57	757.67	542.09	730.95
	(c) Others	33.34	29.21	98.62	98.55	132.76
	Total	1022.12	834.98	2934.65	2520.22	3295.93
	Add : Other Unallocable Income	0.00	0.00	0.00	0.00	0.01
	Less : Inter Segment Sales	18.53	10.31	46.29	15.20	16.43
	Net Sales / Income from Operations	1003.59	824.68	2888.36	2505.02	3279.51
2	Segment Results (Profit and (Loss) before interest & Tax)					
	(a) Textiles	81.33	50.80	246.69	178.14	220.25
	(b) Branded Garments	20.76	2.38	42.24	12.22	21.00
	(c) Others	2.22	4.26	5.75	16.36	24.02
	Total	104.31	57.44	294.68	206.72	265.27
	Less :					
	(a) Interest and Finance Charges (Net)	53.96	53.75	176.76	177.17	211.69
	(b) Other Unallocable expenditure (net of un-allocable income)	2.46	(4.36)	9.37	(1.56)	6.48
	Profit Before Extra Ordinary Items & Tax	47.89	8.05	108.55	31.11	47.10
3	Capital Employed (Segment Assets - Segment Liability)					
	(a) Textiles	2182.96	1781.40	2182.96	1781.40	2128.53
	(b) Branded Garments	495.40	376.04	495.40	376.04	345.25
	(c) Others	146.23	96.65	146.23	96.65	99.20
	(d) Unallocable	925.88	1259.60	925.88	1259.60	927.27
	Total Capital Employed in Company	3750.47	3513.69	3750.47	3513.69	3500.25

For Arvind Limited

Sanjay S. Lalbhai

Sanjay S. Lalbhai
Chairman & Managing Director

Ahmedabad
January 27, 2011