

**ARVIND PROCESSING PARK PRIVATE LIMITED**

**ANNUAL REPORT**

**2012-2013**

# ARVIND PROCESSING PARK PRIVATE LIMITED

## NOTICE

NOTICE is hereby given that the FIRST Annual General Meeting of the Members of ARVIND PROCESSING PARK PRIVATE LIMITED will be held on Monday, the 16th September, 2013 at 11.30 a.m. at the Registered Office of the Company at Arvind Limited Premises, Naroda Road, Ahmedabad-380 025 to transact the following Business:-

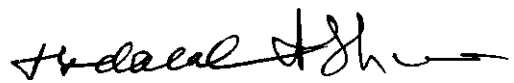
### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Statements of Accounts for the financial year ended on 31st March, 2013 and the Reports of the Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Jagdish G. Dalal, who retires by rotation in terms of the provision of section 256 of the Companies Act, 1956 and being eligible, offers himself for reappointment.
3. To appoint Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and authorize the Board to fix their remuneration.

**A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER.**

Registered Office  
Arvind Limited Premises,  
Naroda Road,  
Ahmedabad-380 009  
30<sup>th</sup> April, 2013

**BY ORDER OF THE BOARD**



Jagdish G. Dalal  
(Director)

Ramnik V. Bhimani  
(Director)

**ARVIND PROCESSING PARK PRIVATE LIMITED**  
**Arvind Limited Premises, Naroda Road, Ahmedabad-380 025**

**DIRECTORS' REPORT**

To  
The Members,

Your Directors are pleased to present the First Annual Report together with the Audited Financial Statements of the Company for the year ended on 31st March, 2013.

**1. Financial Results :**

The Company has not carried out any activities during the period from 18.02.2013 to 31.03.2013.

**2. Dividend :**

The Company has not carried out any activities; therefore, your directors do not recommend any dividend for the year.

**3. Deposit :**

The Company has not accepted any Deposits under the Companies Acceptance of Deposits Rules, 1975.

**4. Directors :**

Mr. Jagdish G. Dalal, the Director of the Company, retires by rotation at the ensuing Annual General Meeting pursuant to provision of the Companies Act, 1956 and being eligible for re-appointment, offers himself for re-appointment.

**5. Directors' Responsibility Statement :**

In compliance of Section 217(2AA) of the Companies Act, 1956, the Directors state that:

1. In the preparation of the annual accounts, the applicable accounting standards have been followed. There are no material departures from the applicable accounting standards;
2. Such accounting policies have been selected and applied consistently and such judgements and estimates have been made as are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and profit of the Company for that period;
3. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
4. The statements of accounts for the year ended on 31<sup>st</sup> March, 2013 have been prepared on a going concern basis.

## 6. Particulars of Employees.

The Company does not have any employee covered under the provisions of Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

## 7. Information regarding Conservation of Energy etc. and exchange earnings and outgo :

Information in accordance with the Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 regarding conservation of energy and technology absorption are not being given as the Company has not undertaken any manufacturing activity.

There were no foreign exchange earning or outgo during the period under review.

## 8. Auditors :

The Company's Auditors M/s G. K. Choksi & Co., Chartered Accountants, Ahmedabad retire and offer themselves for reappointment. It is proposed that M/s G. K. Choksi & Co., Chartered Accountants be reappointed as auditors of the Company. You are requested to appoint Auditors and to fix their remuneration.

## 9. Acknowledgements :

Your Directors wish to convey their deep sense of gratitude to all associated with it for the support extended by them and also look forward to their continued co-operation in future.

**BY ORDER OF THE BOARD**



**Jagdish G. Dalal**  
(Director)

**Ramnik V. Bhimani**  
(Director)

Date : 30<sup>th</sup> April, 2013

Place : Ahmedabad

# *G. K. Choksi & Co.*

*Chartered Accountants*

'Madhuban', Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 006.  
Dial : 91 - 79 - 30012009, 9925174555-56 Fax : 91 - 79 - 26569929 E-mail : info@gkcco.com

## **INDEPENDENT AUDITOR'S REPORT**

To,  
The Members,  
**ARVIND PROCESSING PARK PRIVATE LIMITED,**  
Ahmedabad.

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **Arvind Processing Park Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31<sup>st</sup>, 2013, and the Statement of Profit and Loss for the period then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31<sup>st</sup>, 2013;
- (b) in the case of the Statement of Profit and Loss, of the loss for the period ended on that date.

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Dial : 91-11-43717773-74; Email : info@gkcco.com

Branches :

'Surya Bhavan', Station Road, **PETLAD** - 388 450. Dial : 91-2697-224108



**Report on Other Legal and Regulatory Requirements**

1. As required by section 227(3) of the Act, we report that:
  - (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - (c) the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of accounts;
  - (d) in our opinion, the Balance Sheet and the Statement of Profit and Loss comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
  - (e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
  - (f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

Forming an Opinion and Reporting on Financial Statements

**FOR G. K. CHOKSI & CO.**

[Firm Registration No. 101895W]  
*Chartered Accountants*

*Rohit Choksi*

**ROHIT K. CHOKSI**

*Partner*

Mem. No. 31103

Place : Ahmedabad

Date : **30 APR 2013**



# ARVIND PROCESSING PARK PRIVATE LIMITED

Balance Sheet as at 31st March, 2013

[Amount in ₹]

Particulars	Notes	As at 31st March, 2013	
<b>Equity and Liabilities</b>			
<b>Shareholders' Fund</b>			
Share Capital	2	1 00 000	
Reserve & Surplus	3	<u>( 24 662)</u>	75 338
<b>Current liabilities</b>			
Trade Payable	4	<u>6 742</u>	6 742
<b>Total:</b>			<u><u>82 080</u></u>
<b>Assets</b>			
<b>Current Assets</b>			
Cash & cash equivalents	5	<u>82 080</u>	82 080
			<u><u>82 080</u></u>

Significant Accounting Policies 1

**The accompanying notes are an integral part of the financial statements.**

As per our attached report of even date

**FOR G. K. CHOKSI & CO.**

Firm Registration No. 101895W

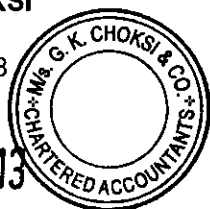
Chartered Accountants

*Rohit K. Choksi*

**ROHIT K. CHOKSI**

Partner

Mem. No. 31103



**FOR AND ON BEHALF OF BOARD OF DIRECTORS**

*H. D. Dada*      *A. Shrivastava*

Director

Director

Place: Ahmedabad

Date: 30 APR 2013

Place: Ahmedabad

Date: 30 APR 2013

**ARVIND PROCESSING PARK PRIVATE LIMITED**

**Statement of Profit and Loss for the period ended 31st March, 2013**

[Amount in ₹]

Particulars	Notes	For the period ended 31st March, 2013
<b>Income</b>		0
<b>Total Revenue</b>		<u>0</u>
<b>Expenses</b>		
Other Expenses	6	24 662
<b>Total Expenses</b>		<u>24 662</u>
<b>Profit/(Loss) before Tax</b>		( 24 662)
<b>Tax Expenses</b>		
Current Tax		0
Deferred Tax		0
		<u>0</u>
<b>Profit/(Loss) for the year carried to Balance sheet</b>		<u><u>( 24 662)</u></u>
Earnings per equity share:		
Basic and diluted ₹		(2.47)

The accompanying notes are an integral part of the financial statements.

As per our attached report of even date

**FOR G. K. CHOKSI & CO.**

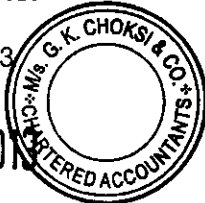
Firm Registration No. 101895W

Chartered Accountants

*Rohit Choksi*  
**ROHIT K. CHOKSI**

Partner

Mem. No. 31103



**FOR AND ON BEHALF OF BOARD OF DIRECTORS**

*[Signature]*      *[Signature]*

Director

Director

Place: Ahmedabad

Date: 30 APR 2013

Place: Ahmedabad

Date: 30 APR 2013



# ARVIND SPINNING PARK PRIVATE LIMITED

## Notes forming part of Accounts

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### 1. Significant Accounting Policies

#### (i) Accounting Conventions

These financial statements have been prepared on the accrual basis of accounting, under the historical cost convention, in accordance with the Companies Act, 1956, the applicable accounting standards notified by The Companies Accounting Standard Rules, 2006 and the Guidance note issued by the Institute of Chartered Accountants of India.

#### (ii) Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reported period. Differences between the actual result and estimates are recognized in the period in which the results are known/determined.

#### (iii) Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the Notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

#### (iv) Taxation

Provision for income tax is based on the assessable profits computed in accordance with the provisions of the Income-tax Act, 1961.



**ARVIND PROCESSING PARK PRIVATE LIMITED**

**Notes forming part of accounts**

**2 Share Capital**

[Amount in ₹]

Particulars	As at 31st March, 2013
<b>(a) Authorised</b>	
10,000 (P.Y.NIL) Equity Shares of ₹10/- each	1 00 000
<b>(b) Issued, Subscribed and fully Paidup</b>	
10,000 (P.Y.NIL) Equity Shares of ₹ 10/- each	1 00 000
	<u>1 00 000</u>

**Note :**

During the period of five financial years immediately preceeding the Balance Sheet date, the company has not:

- (i) allotted any fully paidup equity shares by way of bonus shares;
- (ii) allotted any equity shares pursuant to any contract without payment being received in cash;
- (iii) bought back any equity shares

**(c) Reconciliation of number of shares**

Particulars	Number of Equity Shares 31st March, 2013
<b>At the beginning of the year</b>	0
<b>Add</b>	
Shares issued for Cash or Right Issue or Bonus	10 000
Exercise of Share Option under ESOS / ESOP	0
Shares issued in Business Combination	0
	<u>10 000</u>
<b>Less</b>	
Shares bought back / Redemption etc.	0
<b>As the end of the year</b>	<u>10 000</u>

**(d) Rights, Preferences and Restrictions**

Equity Shares : The Company has only class of equity shares having a par value of ₹ 10/- per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors, if any, is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, if any, in proportion to their shareholding.

**(e) Details of Shareholdings**

Particulars	Number of Equity Shares	Percentage (%)
	As at 31st March, 2013	
<b>Number of Shares held by Holding Enterprise</b>		
Holding Company (With Nominee)	10 000	100.00
<b>Shareholders holding more than 5% shares</b>		
Arvind Limited (with Nominee)	10 000	100.00



**ARVIND PROCESSING PARK PRIVATE LIMITED**

**Notes forming part of accounts**

**3 Reserves and surplus**

[Amount in ₹]

Particulars	As at 31st March, 2013
<b>Surplus / (Deficit) in Statement of Profit &amp; Loss</b>	
Profit / (Loss) for the year	( 24 662)
Balance available for appropriation	( 24 662)
Less : Appropriations	0
<b>Net Surplus / (Deficit)</b>	<b>( 24 662)</b>

**4 Trade Payables**

[Amount in ₹]

Particulars	As at 31st March, 2013
For Goods & Services	6 742
	<u>6 742</u>

(Due to Related party NIL (P.Y. NIL))

**Note:**

There are no Micro, Small and Medium Enterprises to whom the Company owes dues which are outstanding for more than 45 days as at the Balance Sheet date. Further, the company has neither paid or payable any interest to any Micro, Small and Medium Enterprise on the Balance Sheet date.

**5 Cash and Cash Equivalentes**

[Amount in ₹]

Particulars	As at 31st March, 2013
Balances with Banks	
In Current Account	82 080
	<u>82 080</u>

**6 Other Expenses**

[Amount in ₹]

Particulars	2012-2013
Preliminary Expense	17 920
Audit Fees	6 742
	<u>24 662</u>

**Auditor's Remuneration is made up of:**

[Amount in ₹]

Particulars	2012-2013
Audit Fees	6 742
	<u>6 742</u>



# ARVIND PROCESSING PARK PRIVATE LIMITED

## Notes forming part of Accounts

### 7 Related Party Disclosures

As per Accounting Standard 18, issued by the Institute of Chartered Accountants of India, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below:

(a) List of related parties and relationship:

Sr. No.	Name of related party	Relationship
1	Arvind Limited	Holding Company

The Company has not entered into any transaction with the related party and accordingly no disclosure is required to be made.

### 8 Particulars of Earning per Share:

Particulars	2012-2013
Net Profit / (Loss) for the year (Amount in ₹)	( 24,662)
Number of equity shares	10000
Nominal value of the share (Amount in ₹)	10
Basic and diluted Earning per Share (₹)	(2.47)

### 9 Contingent Liabilities and Capital commitments

[Amount in Rs.]

Particulars	2012-2013
Contingent Liabilities	NIL
Capital and Other Commitments	NIL

10 Additional information required under para 5(8) of Part II of Schedule-VI to the Companies Act, 1956, are not applicable.

11 The company has incorporated on 18<sup>th</sup> February, 2013 and therefore the corresponding figures for previous year have not been given.

As per our attached report of even date.

FOR G. K. CHOKSI & CO.

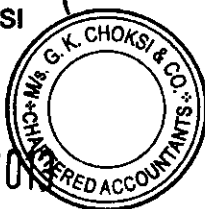
[Firm Registration No. 101895W]

Chartered Accountants

*Rohit Choksi*

ROHIT K. CHOKSI  
Partner.

Mem. No. 31103



Place : Ahmedabad

Date : 30 APR 2013

FOR AND ON BEHALF OF THE BOARD

*[Signature]* *[Signature]*

Director

Director

Place : Ahmedabad

Date : 30 APR 2013