

December 15, 2016

PRESS RELEASE

ARVIND BAGS TOP RANK AWARD IN ENERGY CONSERVATION AND EFFICIENCY

Ahmedabad, 15 December: Arvind Limited, India's leading fashion and lifestyle conglomerate, bagged the Top Rank Award in Energy Conservation and Efficiency during the National Energy Conservation Awards 2016 organized by The Bureau of Energy Efficiency (BEE), Ministry of Power, Government of India. The award ceremony was held at Hotel Le Meridian, New Delhi on December 14, 2016 (also observed as the National Energy Conservation Day in India).

The Top Rank Award recognizes an industrial unit that wins the first prize for three consecutive years, and Arvind is the only textile conglomerate to reach the milestone. Competing against 43 players, Arvind clinched the first position, yet again, by displaying consistent efforts towards energy conservation at its Santej plant in Ahmedabad, Gujarat. As compared to financial year 2015-16, Arvind was able to further reduce specific consumption in thermal energy by nearly 12%, besides achieving 12% reduction in specific electrical energy consumption. Arvind has also installed 1.30 MW roof-top solar power generation at the Santej plant – the largest of its kind in the Indian textiles industry.

The award was presented by Hon'ble Union Minister of State, with Independent Charge for Power, Coal, New and Renewable Energy in the Government of India, Piyush Goyal to CEO - Lifestyle Fabrics (Shirting, Khaki & Knitwear) at Arvind, Susheel Kaul. On receiving the award, Susheel Kaul said, "At Arvind, improving our plant's energy efficiency has always been a focus, and we continue to invest in new technologies for sustained energy conservation. This award means a lot to the team at Arvind and we appreciate Government of India's recognition of our plant as the most energy efficient textile unit in India for the third consecutive year".

Commenting on the award, Harvinder Rathee, Head Engineering - Lifestyle Fabrics (Shirting, Khaki & Knitwear) said, "We were able to achieve power and thermal savings through various innovations, new technologies, continuous monitoring and all our efforts have paid off. We introduced various initiatives in our plant to conserve energy, such as mechanical vapor recompression for evaporation, polymeric multi-effect evaporation, efficient pumps, artice master on chillers, LEDs, use of renewable energy, such as day-light sheets and natural exhaust and gravity ventilations in production halls."

About the Awards

The National Energy Conservation Awards were instituted by the Bureau of Energy Efficiency (BEE) under the Power Ministry in 1991 to recognize innovation and achievements in energy conservation by industry, buildings, zonal railways, state designated agencies, manufacturers of BEE star-labelled appliances and municipalities, and raise awareness on energy conservation efforts to reduce global warming through energy savings.

About Arvind Limited

Arvind Limited is one of India's largest integrated textile and apparel companies with a strong retail presence. Arvind is also the pioneer of denim in India with a turnover of around US\$1.3 billion in FY2015-16. Arvind has an unmatched portfolio of owned, licensed brands and retail formats. The company's own product brands include Megamart (recently rebranded as Unlimited), Flying Machine, Colt, Ruggers, Excalibur among others while its licensed product brands have big global names like GAP, Arrow, Gant, Izod, Elle, Cherokee, US Polo Assn, The Children's Place and Sephora, to name a few. It has a joint venture in India with global majors Tommy Hilfiger and Calvin Klein.