LALBHAI GROUP

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CIN-L17119GJ1931PLC000093



November 21, 2016

BSE Limited Listing Dept. / Dept. of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001

Security Code: 500 101 Security ID: ARVIND National Stock Exchange of India Ltd. Listing Dept.,Exchange Plaza, 5th Floor Plot No. C/1, G. Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051

Symbol: ARVIND

Dear Sirs,

Sub.: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015 for raising of fund by way of issue of Equity Shares by Arvind Fashions Limited, a wholly owned Subsidiary of the Company.

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 and further to our letter dated 25th October, 2016, we hereby inform you that Arvind Fashions Limited, a wholly owned Subsidiary of the Company, has completed the transaction and raised equity capital of Rs. 740 crores pursuant to Share Subscription and Shareholders Agreement dated 25th October, 2016 signed with three funds managed by Multiples. The transaction was done at overall enterprise valuation of Rs. 8000 crores for Company's branded apparel business.

Kindly take note of the above and bring this to the notice of all concerned.

Thanking you,

Yours faithfully,

R. V. Bhimani

Company Secretary