


STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

[₹ in Crores]

Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from operations					
	(a) Net Sales/Income from Operations	1452.35	1478.13	1331.53	4397.02	3960.97
	(b) Other Operating Income	11.56	6.03	(0.47)	16.90	1.49
	Total Income from operations (net)	1463.91	1484.16	1331.06	4413.92	3962.46
2	Expenses					
	(a) Cost of materials consumed	599.83	604.09	506.00	1747.01	1544.52
	(b) Purchase of stock-in-trade	56.60	69.41	31.14	172.39	78.98
	(c) Project Expenses	2.21	3.16	2.89	8.70	7.56
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(52.94)	(54.45)	(13.82)	(94.37)	(58.11)
	(e) Employee benefit expense	198.13	205.21	160.68	589.96	479.22
	(f) Depreciation and amortisation expense	46.46	45.59	37.26	135.58	109.53
	(g) Power & Fuel	111.11	110.60	114.42	334.77	350.02
	(h) Stores Consumption	107.98	111.46	107.78	335.04	335.14
	(i) Other Expenses	255.65	257.14	220.02	742.51	622.99
	(j) Foreign Exchange Loss /(Gain)	(0.85)	(2.60)	0.39	(6.47)	1.11
	Total Expenses	1324.18	1349.61	1166.76	3965.12	3470.96
	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	139.73	134.55	164.30	448.80	491.50
4	Other Income	16.75	31.47	23.46	71.84	74.87
	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	156.48	166.02	187.76	520.64	566.37
6	Finance Cost	54.80	57.40	66.75	182.70	221.39
	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	101.68	108.62	121.01	337.94	344.98
8	Add/(Less) : Exceptional Item (Refer Note 5)	(2.71)	(6.27)	(1.27)	(9.14)	1.40
9	Profit from Ordinary Activities before tax (7+8)	98.97	102.35	119.74	328.80	346.38
10	Tax Expense :					
	- Current Tax	20.02	23.30	22.50	69.50	72.50
	- Deferred Tax	7.30	11.78	8.63	32.93	29.85
	Total Tax Expense	27.32	35.08	31.13	102.43	102.35
11	Net Profit from Ordinary Activities after tax (9-10)	71.65	67.27	88.61	226.37	244.03
11A	Profit from Ordinary Activities after tax (Continuing Operations)	71.65	67.27	88.61	226.37	244.03
11B	Profit from Ordinary Activities after tax (Discontinuing Operations)	0.00	0.00	0.00	0.00	0.00
12	Net Profit from Ordinary Activities after tax (11A+11B)	71.65	67.27	88.61	226.37	244.03
13	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00
14	Net Profit for the period (12+13)	71.65	67.27	88.61	226.37	244.03
15	Other Comprehensive Income (net of tax)	(0.88)	(7.21)	8.44	25.11	35.91
16	Total Comprehensive Income after tax (14+15)	70.77	60.06	97.05	251.48	279.94
17	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	258.36	258.36	258.24	258.36	258.24
18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year					
19	EPS ₹-(Not Annualised)					
	- Basic	2.78	2.60	3.43	8.77	9.45
	- Diluted	2.77	2.60	3.43	8.76	9.45
	(See accompanying notes to the Financial Results)					

For Arvind Limited

Ahmedabad
January 25, 2017


Sanjay S. Lalbhai
Chairman & Managing Director

Notes:

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on January 25, 2017.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has adopted Ind AS with a transition date of April 1, 2015 and accordingly, restated results for the quarter and nine months ended December 31, 2015.
- 3 The statement does not include Ind AS compliant results for the previous year ended March 31, 2016 as it is not mandatory as per SEBI's circular dated July 5, 2016.
- 4 The reconciliation of net profit reported for quarter and nine months ended December 31 2015 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Description	₹ in Crores	
	Quarter Ended 31.12.15	Nine Months Ended 31.12.15
Net Profit as per previous GAAP (Indian GAAP)	86.83	245.85
Impact on depreciation on account of fair valuation of property, plant & equipments	0.32	0.62
Impact of recognising the cost of employee stock option scheme at fair value	(0.65)	(1.94)
Other adjustment	2.74	(0.65)
Deferred tax asset on Ind AS adjustment	(0.63)	0.15
	88.61	244.03
Other Comprehensive Income (Net of Income Tax)	8.44	35.91
Total Comprehensive Income after tax	97.05	279.94

- 5 Exceptional Item represents Retrenchment Compensation paid to workers retired under Voluntary Retirement Scheme and Profit on Sale of Land.
- 6 Figures of the previous quarters/period have been regrouped/restated wherever necessary.

For Arvind Limited


Sanjay S. Lalbhai
 Chairman & Managing Director

Ahmedabad
January 25, 2017

SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES (STANDALONE)

₹ in Crores

Sr. No	Particulars	Quarter Ended			Nine Months Ended	
		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Segment Revenue (Net Sales / Income from Operations)					
	(a) Textiles	1391.10	1405.94	1286.54	4213.88	3832.85
	(b) Arvind Internet	4.71	2.97	1.97	9.38	3.88
	(c) Others	68.91	75.89	45.05	193.23	129.19
	Total	1464.72	1484.80	1333.56	4416.49	3965.92
	Add : Other Unallocable Income	0.00	0.00	0.00	0.00	0.00
	Less : Inter Segment Sales	0.81	0.64	2.50	2.57	3.46
	Net Sales / Income from Operations	1463.91	1484.16	1331.06	4413.92	3962.46
2	Segment Results (Profit and (Loss) before interest & Tax)					
	(a) Textiles	213.53	199.64	200.71	643.00	595.17
	(b) Arvind Internet	(28.35)	(25.64)	(4.13)	(68.13)	(11.10)
	(c) Others	(18.73)	(22.28)	(6.91)	(58.12)	(21.56)
	Total	166.45	151.72	189.67	516.75	562.51
	Less :					
	(a) Interest and Finance Charges (Net)	54.80	57.40	66.75	182.70	221.39
	(b) Other Unallocable expenditure (net of un-allocable income)	12.68	(8.03)	3.18	5.25	(5.26)
	Profit Before Extra Ordinary Items & Tax	98.97	102.35	119.74	328.80	346.38
3	Segment Assets					
	(a) Textiles	3683.33	3753.22	3846.15	3683.33	3846.15
	(b) Arvind Internet	78.62	82.20	52.57	78.62	52.57
	(c) Others	430.41	391.42	400.66	430.41	400.66
	(d) Unallocable	2742.34	2758.70	2623.74	2742.34	2623.74
	Total Assets	6934.70	6985.54	6923.12	6934.70	6923.12
4	Segment Liabilities					
	(a) Textiles	655.81	744.45	541.15	655.81	541.15
	(b) Arvind Internet	14.09	12.35	3.33	14.09	3.33
	(c) Others	91.61	74.05	60.44	91.61	60.44
	(d) Unallocable	182.59	176.41	123.26	182.59	123.26
	Total Liabilities	944.10	1007.26	728.18	944.10	728.18

Notes :

1 **Classification of Business Segments :****Textiles :** Fabrics, Garments and Fabric Retail.**Arvind Internet :** E-commerce & Creyate.**Others :** Technical Textiles, Agriculture Produce, EPABX and One to Many Radio, Engineering, Water Treatment, Other including newly commenced business.

2 Figures of the previous quarters/periods have been regrouped/restated wherever necessary.

For Arvind Limited


Sanjay S. Lalbhai
 Chairman & Managing Director

 Ahmedabad
 January 25, 2017

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

[₹ in Crores]

Sr. No	Particulars	Quarter Ended			Nine Months Ended	
		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from operations					
	(a) Net Sales/Income from Operations	2323.19	2319.47	2031.63	6744.73	5769.51
	(b) Other Operating Income	12.27	11.66	2.15	25.99	8.23
	Total Income from operations (net)	2335.46	2331.13	2033.78	6770.72	5777.74
2	Expenses					
	(a) Cost of materials consumed	625.31	614.03	565.43	1839.29	1683.09
	(b) Purchase of stock-in-trade	471.86	644.94	301.92	1492.08	908.73
	(c) Project Expenses	2.21	3.16	2.89	8.70	7.56
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(62.79)	(193.48)	16.67	(330.40)	(119.30)
	(e) Employee benefit expense	287.98	283.71	217.99	837.33	659.50
	(f) Depreciation and amortisation expense	73.35	71.94	61.69	214.37	177.55
	(g) Power & Fuel	120.81	120.73	123.71	365.24	375.68
	(h) Stores Consumption	111.91	116.71	110.34	349.14	340.82
	(i) Other Expenses	541.14	514.69	437.00	1504.67	1225.38
	(j) Foreign Exchange Loss /(Gain)	1.09	(5.70)	0.94	(8.07)	1.80
	Total Expenses	2172.87	2170.73	1838.58	6272.35	5260.81
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	162.59	160.40	195.20	498.37	516.93
4	Other Income	10.91	22.09	18.65	49.63	63.01
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	173.50	182.49	213.85	548.00	579.94
6	Finance Cost	67.64	73.11	82.14	229.89	268.66
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	105.86	109.38	131.71	318.11	311.28
8	Add/(Less) : Exceptional Item (Refer Note 7)	(2.71)	(6.27)	(1.28)	(9.14)	1.40
9	Profit from Ordinary Activities before tax (7+8)	103.15	103.11	130.43	308.97	312.68
10	Tax Expense :					
	- Current Tax	28.02	27.56	28.67	85.84	82.06
	- Deferred Tax	(0.07)	(0.60)	10.20	0.78	15.89
	Total Tax Expense	27.95	26.96	38.87	86.62	97.95
11	Net Profit from Ordinary Activities after tax (9-10)	75.20	76.15	91.56	222.35	214.73
11A	Profit from Ordinary Activities after tax (Continuing Operations)	75.20	76.15	91.56	222.35	214.73
11B	Profit from Ordinary Activities after tax (Discontinuing Operations)	0.00	0.00	0.00	0.00	0.00
12	Net Profit from Ordinary Activities after tax (11A+11B)	75.20	76.15	91.56	222.35	214.73
13	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00
14	Net Profit for the period Before Minority Interest (12+13)	75.20	76.15	91.56	222.35	214.73
15	Share of profit/(loss) of Joint Ventures	(1.99)	0.50	0.25	0.79	3.59
16	Minority Interest -loss /(profit)	2.41	(4.95)	(1.35)	(2.46)	(2.01)
17	Net Profit after taxes, minority interest and share of profit/(loss) of joint ventures (14+15+16)	75.62	71.70	90.46	220.68	216.31
18	Other Comprehensive Income (net of tax)	(0.79)	(14.50)	8.12	46.45	39.90
19	Total Comprehensive Income after tax (17+18)	74.83	57.20	98.58	267.13	256.21
20	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	258.36	258.36	258.24	258.36	258.24
21	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year					
22	EPS ₹-(Not Annualised)					
	- Basic	2.93	2.78	3.50	8.55	8.37
	- Diluted	2.92	2.78	3.50	8.54	8.37

(See accompanying notes to the Financial Results)

For Arvind Limited

Sanjay S. Lalbhai

Sanjay S. Lalbhai

Chairman & Managing Director

Ahmedabad

January 25, 2017

Notes:

- The Company has intimated the Stock Exchange to publish only Consolidated Financial Results & hence the standalone financial results have not been published. However, the standalone financial results for the quarter and nine months ended December 31, 2016 is available on Company's website. (www.arvind.com)
- The consolidated and standalone financial results of the Company for the quarter and nine months ended December 31, 2016 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on January 25, 2017.
- Both the consolidated and standalone financial results have been submitted to the Bombay Stock Exchange Limited (BSE) and National stock Exchange of India Limited (NSE) where the equity shares of the Company are listed.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has adopted Ind AS with a transition date of April 1, 2015 and accordingly, restated results for the quarter and nine months ended December 31, 2015.
- The statement does not include Ind AS compliant results for the previous year ended March 31, 2016 as it is not mandatory as per SEBI's circular dated July 5, 2016.
- The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :


Description	₹ in Crores	
	Quarter Ended 31.12.15	Nine Months Ended 31.12.15
Net Profit as per previous GAAP (Indian GAAP)	103.30	252.38
Difference on account of revenue recognition net of related costs	(16.97)	(40.45)
Impact on depreciation on account of fair valuation of property, plant & equipments	3.59	10.48
Impact of recognising the cost of employee stock option scheme at fair value	(0.65)	(1.94)
Other adjustment	1.13	(9.52)
Deferred tax asset on Ind AS adjustment including unrealised profit on intragroup transactions	0.06	5.36
	90.46	216.31
Other Comprehensive Income (Net of Income Tax)	8.12	39.90
Total Comprehensive Income after tax	98.58	256.21

- Exceptional Item represents Retrenchment Compensation paid to workers retired under Voluntary Retirement Scheme and Profit on Sale of Land.
- During the quarter, the Company has divested 10.31% stake in Arvind Fashions Limited (A subsidiary of the Company) for a consideration of ₹ 740 Crores.
- Figures of the previous quarters/period have been regrouped/restated wherever necessary.

10 Standalone Information :

Particulars	Quarter Ended			Nine Months Ended	
	31.12.16	30.09.16	31.12.15	31.12.16	31.12.15
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Revenue	1463.91	1484.16	1331.06	4413.92	3962.46
Profit before Tax	98.97	102.35	119.74	328.80	346.38
Profit after Tax	71.65	67.27	88.61	226.37	244.03
Other Comprehensive Income (net of tax)	(0.88)	(7.21)	8.44	25.11	35.91
Total Comprehensive Income after tax	70.77	60.06	97.05	251.48	279.94

For Arvind Limited

Ahmedabad
January 25, 2017

Sanjay S. Lalbhai
 Chairman & Managing Director

SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES (CONSOLIDATED)

Sr. No	Particulars	₹ in Crores				
		Quarter Ended			Nine Months Ended	
		31.12.16	30.09.16	31.12.15	31.12.16	31.12.15
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Segment Revenue (Net Sales / Income from Operations)					
	(a) Textiles	1402.22	1427.50	1300.11	4254.71	3865.66
	(b) Branded Apparels	764.53	755.09	616.46	2072.33	1620.73
	(c) Arvind Internet	4.71	2.97	1.97	9.38	4.40
	(d) Others	175.18	168.90	133.22	486.67	334.84
	Total	2346.64	2354.46	2051.76	6823.09	5825.63
	Add : Other Unallocable Income	0.00	0.00	0.00	0.00	0.00
	Less : Inter Segment Sales	11.18	23.33	17.98	52.37	47.89
	Net Sales / Income from Operations	2335.46	2331.13	2033.78	6770.72	5777.74
2	Segment Results (Profit before Interest & Tax)					
	(a) Textiles	208.56	194.27	199.01	627.28	587.89
	(b) Branded Apparels	10.39	18.47	24.14	22.53	25.61
	(c) Arvind Internet	(28.36)	(25.71)	(4.36)	(68.21)	(16.66)
	(d) Others	0.56	(8.02)	4.03	(10.17)	0.28
	Total	191.15	179.01	222.82	571.43	597.12
	Less :					
	(a) Interest and Finance Charges (Net)	67.64	73.11	82.14	229.89	268.66
	(b) Other Unallocable expenditure (net of un-allocable income)	20.36	2.79	10.25	32.57	15.78
	Profit Before Extra Ordinary Items & Tax	103.15	103.11	130.43	308.97	312.68
3	Segment Assets					
	(a) Textiles	3836.45	3873.24	3923.49	3836.45	3923.49
	(b) Branded Apparels	2437.92	2034.01	1425.56	2437.92	1425.56
	(c) Arvind Internet	77.40	82.43	52.59	77.40	52.59
	(d) Others	919.17	903.79	840.64	919.17	840.64
	(e) Unallocable	1363.08	1491.46	1553.36	1363.08	1553.36
	Total Assets	8634.02	8384.93	7795.64	8634.02	7795.64
4	Segment Liabilities					
	(a) Textiles	673.86	746.30	544.32	673.86	544.32
	(b) Branded Apparels	1094.28	849.54	403.68	1094.28	403.68
	(c) Arvind Internet	15.79	13.27	3.19	15.79	3.19
	(d) Others	230.08	197.55	177.32	230.08	177.32
	(e) Unallocable	174.06	174.15	120.83	174.06	120.83
	Total Liabilities	2188.07	1980.81	1249.34	2188.07	1249.34

Notes :**1 Classification of Business Segments :****Textiles :** Fabrics, Garments and Fabric Retail.**Branded Apparels :** Branded Garments and Speciality Retail.**Arvind Internet :** E-commerce & Creyate.**Others :** Technical Textiles, Agriculture Produce, EPABX and One to Many Radio, Engineering, Water Treatment, Other including newly commenced business.

2 Figures of the previous quarters/periods have been regrouped/restated wherever necessary.

For Arvind Limited

Ahmedabad
January 25, 2017

Sanjay S. Lalbhai
Chairman & Managing Director