

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

[₹ In Crores except per share data]

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.18 (Refer Note 11)	31.12.17 Unaudited	31.03.17 (Refer Note 4 and 11)	31.03.18 Audited	31.03.17 Audited (Refer Note 4)
1	Income from operations					
	(a) Revenue from Operations	1,694.21	1,598.24	1,542.93	6,423.34	5,980.96
	(b) Other Income	20.79	17.61	30.84	74.96	103.10
	Total Income	1,715.00	1,615.85	1,573.77	6,498.30	6,084.06
2	Expenses					
	(a) Cost of materials consumed	636.29	617.01	640.74	2,600.60	2,394.65
	(b) Purchase of stock-in-trade	112.06	114.09	74.14	325.61	248.11
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	93.44	21.35	(4.61)	73.61	(98.63)
	(d) Project Expenses	2.27	1.90	4.17	9.22	12.87
	(e) Employee benefits expense	183.06	192.04	186.91	784.54	777.25
	(f) Finance Costs	47.07	47.66	42.55	177.68	221.87
	(g) Depreciation and amortisation expense	56.10	52.41	49.30	208.85	184.91
	(h) Other Expenses	508.61	498.79	509.02	2,003.86	1,928.22
	Total Expenses	1,638.90	1,545.25	1,502.22	6,183.97	5,669.25
3	Profit before Exceptional Items & Tax (1-2)	76.10	70.60	71.55	314.33	414.81
4	Add/(Less) : Exceptional Item (Refer Note 8)	(0.80)	(10.55)	(8.92)	(22.72)	(280.17)
5	Profit before tax (3+4)	75.30	60.05	62.63	291.61	134.64
6	Tax Expense :					
	- Current Tax	16.03	12.44	(19.96)	60.93	49.54
	- (Excess)/short provision of earlier years	-	1.26	0.62	1.26	0.62
	- Deferred Tax	(8.42)	(14.28)	32.99	(20.62)	65.92
	Total Tax Expense	7.61	(0.58)	13.65	41.57	116.08
7	Net Profit for the period/year (5-6)	67.69	60.63	48.98	250.04	18.56
8	Other Comprehensive Income (net of tax)					
	(a) Items that will not be classified to profit & Loss					
	(i) Equity Instruments through Other Comprehensive Income (FVOCI)	0.42	-	-	0.42	47.44
	(ii) Premeasurement of defined benefit plan	(14.54)	0.30	1.19	(13.64)	1.19
	(iii) Income tax related to items no (ii) above	5.04	(0.10)	(0.41)	4.73	(0.41)
	(b) Items that will be reclassified to profit & Loss					
	(i) Effective portion of gain or loss on cash flow hedges	(26.82)	28.31	36.81	(43.90)	35.46
	(ii) Income tax related to items no (i) above	9.27	(9.80)	(12.74)	15.18	(12.27)
	Other Comprehensive Income / (loss) (net of tax)	(26.63)	18.71	24.85	(37.21)	71.41
9	Total Comprehensive Income for the period/year (7+8)	41.06	79.34	73.83	212.83	89.97
10	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	258.62	258.52	258.36	258.62	258.36
11	Other Equity				2,899.61	2,753.41
12	Earnings per Share in ₹-(Annualised except for quarter)					
	- Basic	2.62	2.34	1.90	9.67	0.72
	- Diluted	2.61	2.34	1.90	9.65	0.72

(See accompanying notes to the Standalone Financial Results)

Notes :

- The above audited standalone financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on May 09, 2018.
- The above financial results are extracted from the Audited Standalone Financial Statements of the Company, which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- Post implementation of Goods and Service Tax (GST) with effect from July 1, 2017, revenue from operations is disclosed net off GST. Revenue from operations for the earlier periods included excise duty which is now subsumed in the GST. Revenue from operations for the year ended March 31, 2018 includes excise duty upto June 30, 2017. Accordingly, revenue from operations for the quarter and year ended March 31, 2018 are not comparable with those of previous periods presented.
- Pursuant to the Scheme of Amalgamation (the Scheme) sanctioned by National Company Law Tribunal vide its order dated 24th August, 2017, Arvind Brands and Retail Limited, Arvind Garments Park Private Limited and Dholka Textile Park Private Limited have been merged with the Company with effect from April 1, 2016 (the appointed date). The Scheme came into effect on 7th October, 2017, the day on which the order was delivered to the Registrar of the Companies, and pursuant thereto the entire business and all assets and liabilities, income and expense have been included retrospectively w.e.f. 1st April, 2016 in the financial statements of the Company prepared under Ind AS in accordance with Ind AS 103 as the amalgamated companies are entities under common control. Accordingly, figures have been adjusted to give the effect of the scheme.
- Effective from 1st July 2017, the Company has acquired controlling interest in the Arya Omnitalk Wireless Solutions Pvt Ltd, thus it has become the subsidiary of the Company.
- In the board meeting held on November 8, 2017, the Board of Directors of the Company has approved a scheme of arrangement between the Company and its subsidiary companies, Arvind Fashions Limited (AFL) and The Anup Engineering Limited (Anup) as well as with Anveshan Heavy Engineering Limited (Anveshan) whereby it is proposed to demerge Branded Apparel Undertaking and Engineering undertaking of the Company to AFL and Anveshan respectively and Anup will be merged with Anveshan. Subsequently, as part of the Scheme AFL and Anup would be demerged from the Group. The Scheme is subject to approval of relevant regulatory authorities. Pending such approvals, the Company has not given effect of the scheme in the financial results for the quarter and year ended March 31, 2018.

The Company has acquired business of Aditexfab LLP w.e.f June 1, 2017 at a consideration of Rs. 34.50 crore. The Company is in the process of making a determination of fair value for the purpose of Purchase price allocation to the assets acquired and the same is expected to be completed within 12 months from the acquisition. Accordingly, depreciation on tangible assets in the books of accounts has been taken based on management estimates.



8 Exceptional items represents following:

Particulars	Quarter Ended			Year Ended	
	31.03.18	31.12.17	31.03.17	31.03.18	31.03.17
	(Refer Note 11)	Unaudited	(Refer Note 4 and 11)	Audited	Audited (Refer Note 4)
(a) Retrenchment Compensation	14.62	10.55	8.92	36.54	18.06
(b) Profit on Sale of Land	(23.30)	-	-	(23.30)	-
(c) Loss on sale of Investments	9.48	-	-	9.48	-
(d) Loss on sale of Investments in Subsidiary (Refer Note 4)	-	-	-	-	262.11
Total	0.80	10.55	8.92	22.72	280.17

9 During the year ended March 31, 2018, the Company has issued unsecured listed rated redeemable non-convertible debentures amounting to ₹ 200.00 crores in two tranches. Additional disclosure as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015:

a) Details of previous dues and next dues for Principal and Interest for unsecured listed rated redeemable non-convertible debentures

Sr. No.	Particulars		Previous Due		Next Due	
			Principal	Interest	Principal	Interest
1	Series 1 - INE034A08032	Due Date	Not applicable	-	08-09-2020	08-09-2018
		Amount ₹ in Crores			50.00	4.00
	Series 2 - INE034A08032	Due Date	Not applicable	-	08-09-2021	08-09-2018
		Amount ₹ in Crores			50.00	4.00
2	Series 1 - INE034A08040	Due Date	Not applicable	-	29-09-2020	01-10-2018
		Amount ₹ in Crores			50.00	3.89
	Series 2 - INE034A08057	Due Date	Not applicable	-	29-09-2022	01-10-2018
		Amount ₹ in Crores			50.00	3.89

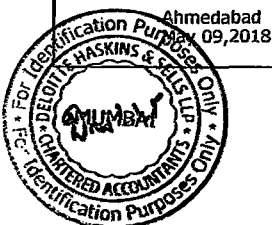
- b) Credit Rating AA
- c) Asset Cover Not Applicable
- d) Debt Equity Ratio (No. of times) 0.81 times
- e) Debt Service Coverage Ratio (No. of times) 1.32 times
- f) Interest Service Coverage Ratio (No. of times) 3.82 times
- g) Net Worth (Equity + Reserves & Surplus) ₹ 3,158.23 Crores
- h) Debenture Redemption Reserve ₹ 50 Crores
- i) Formulae for computation of ratios are as under :

i) Debt Service Coverage Ratio	Earnings before Interest, Tax, Depreciation & amortisation / Interest Expenses + Principal Repayments made during the year of long term loans
ii) Interest Service Coverage Ratio	Earnings before Interest, Tax, Depreciation & amortisation / Interest Expenses
iii) Debt / Equity Ratio	Total Debt / Equity

- 10 The Board of directors recommended dividend of Rs. 2.40 per equity share of face value of Rs. 10 each, which is subject to approval by shareholders of the Company.
- 11 The figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31, 2017 and December 31, 2016 respectively.
- 12 Other Income includes share of Profit from LLPs amounting to ₹ 0.18 crore for the quarter and year ended March 31, 2018.
- 13 The figures for the corresponding previous period have been regrouped/reclassified/restated wherever necessary to make them comparable with the current year's classification.

For Arvind Limited

Sanjay S. Lalbhai
Sanjay S. Lalbhai
Chairman & Managing Director



SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES (STANDALONE) FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

Sr. No	Particulars	[₹ in Crores]				
		Quarter Ended			Year Ended	
		31.03.18 (Refer Note 11)	31.12.17 Unaudited	31.03.17 (Refer Note 4 and 11)	31.03.18 Audited	31.03.17 Audited (Refer Note 4)
1	Segment Revenue (Net Sales / Income from Operations)					
	(a) Textiles	1,557.22	1,509.42	1,447.01	6,030.16	5,678.46
	(b) Branded Apparels	23.27	8.03	14.75	65.10	44.80
	(c) Arvind Internet	5.29	1.82	2.71	10.62	5.56
	(d) Engineering	21.56	4.37	0.05	26.86	0.05
	(e) Others	88.25	74.51	78.61	293.82	254.99
	Total	1,695.59	1,598.15	1,543.13	6,426.56	5,983.86
	Less : Inter Segment Sales	1.38	-0.09	0.20	3.22	2.90
	Net Sales / Income from Operations	1,694.21	1,598.24	1,542.93	6,423.34	5,980.96
2	Segment Results (Profit and (Loss) before interest & Tax)					
	(a) Textiles	158.65	170.98	152.47	672.67	795.46
	(b) Branded Apparels	1.31	(7.51)	(22.26)	(20.10)	(39.41)
	(c) Arvind Internet	(12.21)	(11.23)	(18.16)	(54.43)	(80.45)
	(d) Engineering	0.38	0.54	(0.03)	0.88	(0.03)
	(e) Others	(11.97)	(20.98)	(16.51)	(63.98)	(60.22)
	Total	136.16	131.80	95.51	535.04	615.35
	Less :					
	(a) Interest and Finance Charges (Net)	47.07	47.66	42.55	177.68	221.87
	(b) Other Unallocable expenditure (net of un-allocable income)	13.79	24.09	(9.67)	65.75	258.84
	Profit Before Tax	75.30	60.05	62.63	291.61	134.64
3	Segment Assets					
	(a) Textiles	4,047.37	3,999.46	3,835.33	4,047.37	3,835.33
	(b) Branded Apparels	506.42	496.06	250.38	506.42	250.38
	(c) Arvind Internet	69.08	62.48	67.93	69.08	67.93
	(d) Engineering	41.60	40.59	7.14	41.60	7.14
	(e) Others	323.20	418.75	422.16	323.20	422.16
	(f) Unallocable	2,056.40	2,011.19	1,874.99	2,056.40	1,874.99
	Total Segment Assets	7,044.07	7,028.53	6,457.93	7,044.07	6,457.93
4	Segment Liabilities					
	(a) Textiles	994.46	655.92	670.92	994.46	670.92
	(b) Branded Apparels	26.09	14.85	38.98	26.09	38.98
	(c) Arvind Internet	15.42	6.08	12.12	15.42	12.12
	(d) Engineering	1.51	0.76	0.07	1.51	0.07
	(e) Others	90.46	88.47	73.51	90.46	73.51
	(f) Unallocable	195.75	210.41	222.41	195.75	222.41
	Total Segment Liabilities (excluding Borrowing)	1,323.69	976.49	1,018.01	1,323.69	1,018.01
		5720.38	6052.04	5439.92	5720.38	5439.92

Notes :

- i Considering the nature of the Company's business and operations, as well as based on reviews performed by Chief operating decision maker regarding resource allocation and performance management, the Company has reorganized its operating segments and has classified Engineering and Branded Apparels as separate operating segment with effect from 1st April, 2017, in addition to earlier reported segments. After considering the above reorganization, the Company has identified following as reportable segments in accordance with the requirements of Ind AS 108 - "Operating Segments".

Classification of Reportable Segments :

- Textiles** : Fabrics, Garments and Fabric Retail.
- Branded Apparels** : Branded Garments, accessories and manufacturing & selling of customised clothing. Manufacturing and selling of branded accessories is reclassified and considered as branded apparels segment w.e.f. July 1, 2017.
- Arvind Internet** : E-commerce
- Engineering** : Engineering
- Others** : Technical Textiles, Agriculture Produce, EPABX and One to Many Radio, Water Treatment, Other including newly commenced business.

- ii The figures of the previous periods have been regrouped/restated wherever necessary, to make them comparable with the figures for the current period on account of re-organisation of its operating segments.

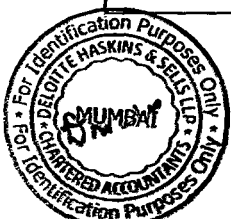
- iii The figures for the corresponding previous period have been regrouped/reclassified/restated wherever necessary to make them comparable with the current year's classification.

For Arvind Limited

Sanjay S. Lalbhai

Sanjay S. Lalbhai
Chairman & Managing DirectorAhmedabad
May 09, 2018

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
[₹ in Crores]			
Particulars	As At	As At	
	31.03.2018	31.03.2017	
	Audited	Audited	(Refer Note 4)
ASSETS			
1 Non-current Assets			
(a) Property, Plant and Equipment	3,013.27	2,975.58	
(b) Capital work-in-progress	33.31	30.82	
(c) Investment Property	43.13	43.74	
(d) Other Intangible Assets	91.50	80.37	
(e) Intangible Assets under development	26.34	45.83	
(f) Financial Assets			
(i) Investments	883.25	522.96	
(ii) Loans	1.86	2.45	
(iii) Other Financial Assets	30.63	42.38	
(g) Other Non-current Assets	68.83	67.74	
Sub-Total - Non-current Assets	4,192.12	3,811.87	
2 Current Assets			
(a) Inventories	1,307.72	1,299.24	
(b) Financial Assets			
(i) Trade Receivables	736.61	470.96	
(ii) Cash & cash equivalents	7.36	4.44	
(iii) Bank balances other than(ii) above	7.00	8.97	
(iv) Loans	219.39	311.20	
(v) Other Financial Assets	96.35	161.80	
(c) Current Tax Assets (Net)	101.91	98.43	
(d) Other Current Assets	375.61	291.02	
Sub-Total - Current Assets	2,851.95	2,646.06	
TOTAL - ASSETS	7,044.07	6,457.93	
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	258.62	258.36	
(b) Other Equity	2,899.61	2,753.42	
Sub-Total - Equity	3,158.23	3,011.78	
Liabilities			
1 Non - Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	775.98	605.12	
(ii) Other Financial Liabilities	0.54	1.01	
(b) Provisions	37.29	27.18	
(c) Deferred Tax Liabilities (Net)	91.77	128.81	
(d) Government Grants	34.13	30.78	
Sub-Total - Non-current Liabilities	939.71	792.90	
2 Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	1,661.43	1,718.69	
(ii) Trade Payables	948.94	616.73	
(iii) Other Financial Liabilities	276.87	247.74	
(b) Other Current Liabilities	45.42	59.02	
(c) Provisions	7.88	6.38	
(d) Government Grants	5.59	4.69	
Sub-Total - Current Liabilities	2,946.13	2,653.25	
TOTAL - EQUITY AND LIABILITIES	7,044.07	6,457.93	
For Arvind Limited			
<i>Sanjay S. Lalbhai</i>			
Sanjay S. Lalbhai			
Chairman & Managing Director			
Ahmedabad			
May 09, 2018			

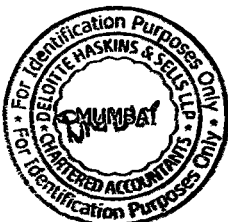


STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

[₹ In Crores except per share data]

Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.18 (Refer Note 12)	31.12.17 Unaudited	31.03.17 (Refer Note 7 and 12)	31.03.18 Audited (Refer Note 4 and 5)	31.03.17 Audited (Refer Note 7)
1	Income from operations					
	(a) Revenue from Operations	2,989.99	2,708.23	2,465.89	10,826.13	9,257.69
	(b) Other Income	14.12	11.47	33.44	62.62	81.69
	Total Income	3,004.11	2,719.70	2,499.33	10,888.75	9,339.38
2	Expenses					
	(a) Cost of materials consumed	674.33	682.73	711.24	2,795.79	2,557.43
	(b) Purchase of stock-in-trade	696.99	537.22	519.39	2,389.08	2,011.47
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	152.65	99.94	(32.65)	74.65	(363.05)
	(d) Project Expenses	7.29	1.90	4.17	14.24	12.87
	(e) Employee benefits expense	310.70	317.68	258.45	1,264.74	1,095.78
	(f) Finance Costs	67.40	67.08	58.46	257.85	288.34
	(g) Depreciation and amortisation expense	96.37	93.33	82.71	359.34	297.08
	(h) Other Expenses	856.38	819.57	779.78	3,322.67	3,003.57
	Total Expenses	2,862.11	2,619.45	2,381.55	10,478.36	8,903.49
3	Profit before Share of Profit of Joint Ventures & Exceptional Items (1-2)	142.00	100.25	117.78	410.39	435.89
4	Add : Share of profit of Joint Ventures accounted for using Equity Method	0.45	0.60	1.12	2.71	1.91
5	Profit before Exception items and tax (3+4)	142.45	100.85	118.90	413.10	437.80
6	Add/(Less) : Exceptional Item (Refer Note 10)	(0.80)	(10.55)	(8.92)	(22.72)	(18.06)
7	Profit before tax (5+6)	141.65	90.30	109.98	390.38	419.74
8	Tax Expense :					
	- Current Tax	39.94	32.97	(15.76)	123.27	70.08
	- (Excess)/short provision of earlier years	0.54	1.26	0.62	1.80	0.62
	- Deferred Tax	(14.30)	(23.02)	27.41	(50.50)	28.19
	Total Tax Expense	26.18	11.21	12.27	74.57	98.89
9	Net Profit for the period/year (7-8)	115.47	79.09	97.71	315.81	320.85
10	Other Comprehensive Income (net of tax)					
	(a) Items that will not be classified to profit & Loss					
	(i) Equity Instruments through Other Comprehensive Income (FVOCI)	0.42	-	0.01	22.29	47.45
	(ii) Remeasurement of defined benefit plan	(16.64)	0.44	0.26	(15.60)	0.26
	(iii) Income tax related to item (ii) above	5.73	(0.15)	(0.12)	5.37	(0.12)
	(iv) Share of Other Comprehensive Income of Joint Venture accounted for using Equity method (net of tax)	0.02	-	(0.08)	0.02	(0.08)
	(b) Items that will be reclassified to profit & Loss					
	(i) Effective portion of gain or loss on cash flow hedges	(27.30)	28.86	36.63	(44.26)	35.56
	(ii) Exchange differences on translation of foreign operations	(0.62)	(9.30)	(5.56)	(5.10)	(5.85)
	(iii) Income tax related to above items	9.39	(9.98)	(12.67)	15.26	(12.30)
	Other Comprehensive Income (net of tax)	(29.00)	9.87	18.47	(22.02)	64.92
11	Total Comprehensive Income (9+10)	86.47	88.96	116.18	293.79	385.77
	Net profit for the period/year					
	Attributable to:					
	Equityholders of the Parent	108.97	79.00	93.42	309.47	314.63
	Non Controlling Interest	6.50	0.09	4.29	6.34	6.22
	Other Comprehensive Income for the period/year					
	Attributable to:					
	Equityholders of the Parent	(28.56)	9.65	18.99	(21.66)	64.91
	Non Controlling Interest	(0.44)	0.22	(0.52)	(0.36)	0.01
	Total Comprehensive Income for the period/year					
	Attributable to:					
	Equityholders of the Parent	80.41	88.65	112.41	287.81	379.54
	Non Controlling Interest	6.06	0.31	3.77	5.98	6.23
12	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	258.62	258.62	258.36	258.62	258.36
13	Other Equity				3,524.23	3,308.62
14	Earnings per Share in ₹-(Annualised except for quarter)					
	- Basic	4.22	3.06	3.62	11.97	12.18
	- Diluted	4.21	3.05	3.61	11.95	12.17

(See accompanying notes to the Consolidated Financial Results)



Notes:

- The Company has intimated the Stock Exchange to publish only Consolidated Financial Results and hence, the standalone financial results have not been published. However, the standalone financial results for the quarter and year ended March 31, 2018 is available on Company's website (www.arvind.com).
- The above audited consolidated financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on May 09, 2018. The above financial results are extracted from the Audited Consolidated Financial Statements of the Company, which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- Both the consolidated and standalone financial results have been submitted to the BSE Limited (BSE) and National stock Exchange of India Limited (NSE) where the equity shares of the Company are listed.
- Effective from 1st April 2017, in accordance with the amendment in the contractual terms, the Group has consolidated Tommy Hilfiger Arvind Fashions Private Limited and Calvin Klein Arvind Fashion Private Limited as subsidiaries. The said entities were equity accounted as Joint venture in the consolidated financial statements till 31st March 2017. To this extent, the current period numbers are not comparable with the previous periods.
- Effective from 1st July 2017, the Company has acquired the controlling interest in the Arya Omnitalk Wireless Solutions Pvt Ltd., thus it became the subsidiary of the Company. The said entity was equity accounted as Joint venture in the consolidated financial statements till 30th June, 2017. To this extent, the current period numbers are not comparable with the previous periods.
- Post implementation of Goods and Service Tax (GST) with effect from July 1, 2017, revenue from operations is disclosed net off GST. Revenue from operations for the earlier periods included excise duty which is now subsumed in the GST. Revenue from operations for the year ended March 31, 2018 includes excise duty upto June 30, 2017. Accordingly, revenue from operations for the quarter and year ended March 31, 2018 are not comparable with those of previous periods presented.
- Pursuant to the Scheme of Amalgamation (the Scheme) sanctioned by National Company Law Tribunal vide its order dated 24th August, 2017, Arvind Brands and Retail Limited, Arvind Garments Park Private Limited and Dholka Textile Park Private Limited have been merged with the Company with effect from April 1, 2016 (the appointed date). The Scheme came into effect on 7th October, 2017, the day on which the order was delivered to the Registrar of the Companies, and pursuant thereto the entire business and all assets and liabilities, income and expense have been included retrospectively w.e.f. 1st April, 2016 in the financial statements of the Company prepared under Ind AS in accordance with Ind AS 103 as the amalgamated companies are entities under common control. Accordingly, figures have been adjusted to give the effect of the scheme.
- In the board meeting held on November 8, 2017, the Board of Directors of the Company has approved a scheme of arrangement between the Company and its subsidiary companies, Arvind Fashions Limited (AFL) and The Anup Engineering Limited (Anup) as well as with Anveshan Heavy Engineering Limited (Anveshan) whereby it is proposed to demerge Branded Apparel Undertaking and Engineering undertaking of the Company to AFL and Anveshan respectively and Anup will be merged with Anveshan. Subsequently, as part of the Scheme, AFL and Anup would be demerged from the Group. The Scheme is subject to approval of relevant regulatory authorities. Pending such approvals, the Company has not given effect of the scheme in the financial results for the quarter and year ended March 31, 2018.
- The Company has acquired business of Aditexfab LLP w.e.f June 1, 2017 at a consideration of Rs. 34.50 crore. The Company is in the process of making a determination of fair value for the purpose of Purchase price allocation to the assets acquired and the same is expected to be completed within 12 months from the date of acquisition. Accordingly, depreciation on tangible assets in the books of accounts has been taken based on management estimates.
- Exceptional items represents following:

₹ in Crores

Particulars	Quarter Ended			Year Ended	
	31.03.18	31.12.17	31.03.17	31.03.18	31.03.17
(a) Retrenchment Compensation	14.62	10.55	8.92	36.54	18.06
(b) Profit on Sale of Land	(23.30)	-	-	(23.30)	-
(c) Loss on sale of Investments	9.48	-	-	9.48	-
Total	0.80	10.55	8.92	22.72	18.06

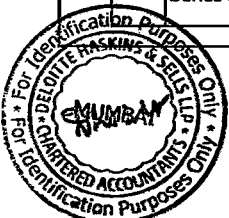
- Details of non-convertible debentures are as under :

Arvind Limited :

During the year ended March 31, 2018, the Company has issued unsecured listed rated redeemable non-convertible debentures amounting to ₹ 200.00 crores in two tranches. Additional disclosure as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015:

- Details of previous dues and next dues for Principal and Interest for unsecured listed rated redeemable non-convertible debentures

Sr. No.	Particulars	Previous Due		Next Due	
		Principal	Interest	Principal	Interest
1	Series 1 - INE034A08032	Due Date ₹ in Crores	Not applicable	08-09-2020	08-09-2018
	50.00			4.00	
	Series 2 - INE034A08032	Due Date ₹ in Crores	Not applicable	08-09-2021	08-09-2018
	50.00			4.00	
2	Series 1 - INE034A08040	Due Date ₹ in Crores	Not applicable	29-09-2020	01-10-2018
	50.00			3.89	
	Series 2 - INE034A08057	Due Date ₹ in Crores	Not applicable	29-09-2022	01-10-2018
	50.00			3.89	



Arvind Limited

LALBHAI GROUP

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CIN - L17119GJ1931PLC000093

ARVIND

b) Credit Rating	AA
c) Asset Cover	Not Applicable
d) Debt Equity Ratio (No. of times)	0.88 times
e) Debt Service Coverage Ratio (No. of times)	1.59 times
f) Interest Service Coverage Ratio (No. of times)	3.91 times
g) Net Worth (Equity + Reserves & Surplus)	₹ 3,782.85 Crores
h) Debenture Redemption Reserve	₹ 50 Crores

i) Formulae for computation of ratios are as under :

i) Debt Service Coverage Ratio	Earnings before Interest, Tax, Depreciation & amortisation / Interest Expenses + Principal Repayments made during the year of long term loans
ii) Interest Service Coverage Ratio	Earnings before Interest, Tax, Depreciation & amortisation / Interest Expenses
iii) Debt / Equity Ratio	Total Debt / Equity

- 11 The Board of directors recommended dividend of Rs. 2.40 per equity share of face value of Rs. 10 each, which is subject to approval by shareholders of the Company.
- 12 The figures for the quarter ended March 31,2018 and March 31,2017 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31,2017 and December 31,2016 respectively.
- 13 The figures for the corresponding previous period have been regrouped/reclassified/restated wherever necessary to make them comparable with the current year's classification.

14 **Standalone Information :**

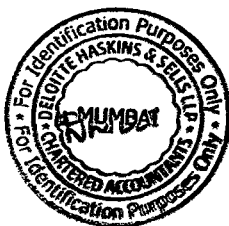
Particulars	₹ in Crores				
	Quarter Ended			Year Ended	
	31.03.18	31.12.17	31.03.17	31.03.18	31.03.17
Revenue	1,694.21	1,598.24	1,542.93	6,423.34	5,980.96
Profit before Tax	75.30	60.05	62.63	291.61	134.64
Profit after Tax	67.69	60.63	48.98	250.04	18.56
Other Comprehensive Income (net of tax)	(26.63)	18.71	24.85	(37.21)	71.41
Total Comprehensive Income after tax	41.06	79.34	73.83	212.83	89.97

For Arvind Limited

Sanjay S. Lalbhai

Sanjay S. Lalbhai
Chairman & Managing Director

Ahmedabad
May 09, 2018



SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018						
₹ in Crores						
Sr. No	Particulars	Quarter Ended			Year Ended	
		31.03.18	31.12.17	31.03.17	31.03.18	31.03.17
		(Refer Note 12)	Unaudited	(Refer Note 7 and 12)	Audited (Refer Note 4 and 5)	Audited (Refer Note 7)
1	Segment Revenue (Net Sales / Income from Operations)					
	(a) Textiles	1,596.41	1,536.88	1,460.48	6,149.22	5,732.83
	(b) Branded Apparels	1,071.17	957.69	839.86	3,847.94	2,938.74
	(c) Arvind Internet	5.31	1.82	2.71	10.64	5.56
	(d) Engineering	83.90	68.56	64.04	223.61	179.40
	(e) Others	244.91	154.12	129.30	648.50	483.76
	Total	3,001.70	2,719.07	2,496.39	10,879.91	9,340.29
	Less : Inter Segment Sales	11.71	10.84	30.50	53.78	82.60
	Net Sales / Income from Operations	2,989.99	2,708.23	2,465.89	10,826.13	9,257.69
2	Segment Results (Profit before Interest & Tax)					
	(a) Textiles	151.85	173.01	155.46	664.12	782.73
	(b) Branded Apparels	50.20	29.12	14.27	103.23	19.65
	(c) Arvind Internet	(12.20)	(11.23)	(18.16)	(54.43)	(80.53)
	(d) Engineering	25.17	10.29	13.99	50.12	44.87
	(e) Others	10.42	(13.86)	(1.60)	(32.52)	(28.24)
	Total	225.44	187.33	163.96	730.52	738.48
	Less :					
	(a) Interest and Finance Charges (Net)	67.40	67.08	58.46	257.85	288.34
	(b) Other Unallocable expenditure (net of un-allocable income)	16.39	29.95	(4.48)	82.29	30.40
	Profit Before Tax	141.65	90.30	109.98	390.38	419.74
3	Segment Assets					
	(a) Textiles	4,316.33	4,268.09	4,006.68	4,316.33	4,006.68
	(b) Branded Apparels	3,199.80	3,118.95	2,323.75	3,199.80	2,323.75
	(c) Arvind Internet	57.23	62.36	68.27	57.23	68.27
	(d) Engineering	256.29	226.03	170.06	256.29	170.06
	(e) Others	864.62	835.99	712.99	864.62	712.99
	(f) Unallocable	1,564.16	1,329.18	1,386.23	1,564.16	1,386.23
	Total Segment Assets	10,258.43	9,840.60	8,667.98	10,258.43	8,667.98
4	Segment Liabilities					
	(a) Textiles	1,029.76	687.65	688.89	1,029.76	688.89
	(b) Branded Apparels	1,241.79	1,210.58	934.25	1,241.79	934.25
	(c) Arvind Internet	5.42	5.18	10.03	5.42	10.03
	(d) Engineering	56.58	52.08	46.55	56.58	46.55
	(e) Others	332.85	184.88	130.50	332.85	130.50
	(f) Unallocable	180.82	183.66	213.35	180.82	213.35
	Total Segment Liabilities (excluding Borrowing)	2,847.22	2,324.03	2,023.57	2,847.22	2,023.57

Notes :

I Considering the nature of the Company's business and operations, as well as based on reviews performed by Chief operating decision maker regarding resource allocation and performance management, the Company has reorganized its operating segments and has classified Engineering as separate operating segment with effect from 1st April, 2017, in addition to earlier reported segments, in addition to earlier reported segments. After considering the above reorganization, the Company has identified following as reportable segments in accordance with the requirements of Ind AS 108 - "Operating Segments".

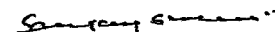
Classification of Business Segments :

- Textiles** : Fabrics, Garments and Fabric Retail.
- Branded Apparels** : Branded Garments, accessories and manufacturing & selling of customised clothing. Manufacturing and selling of branded accessories is reclassified and considered as branded apparels segment w.e.f. July 1, 2017.
- Arvind Internet** : E-commerce
- Engineering** : Engineering
- Others** : Technical Textiles, Agriculture Produce, EPABX and One to Many Radio, Water Treatment, Others including newly commenced business.

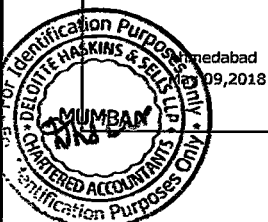
II The figures of the previous periods have been regrouped/restated wherever necessary, to make them comparable with the figures for the current period on account of re-organisation of its operating segments.

III The figures for the corresponding previous period have been regrouped/reclassified/restated wherever necessary to make them comparable with the current year's classification.

For Arvind Limited



Sanjay S. Lalbhai
Chairman & Managing Director



AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES			
[₹ in Crores]			
Particulars	As At	As At	
	31.03.2018	31.03.2017	
	Audited	Audited	(Refer Note 7)
ASSETS			
1 Non-current Assets			
(a) Property, Plant and Equipment	3625.53	3480.07	
(b) Capital work-in-progress	89.74	49.69	
(c) Investment Property	34.48	43.74	
(d) Goodwill	137.02	17.92	
(e) Other Intangible Assets	165.19	130.48	
(f) Intangible Assets Under Development	26.50	45.93	
(g) Financial Assets			
(i) Investments	76.14	276.67	
(ii) Loans	2.57	2.77	
(iii) Other Financial Assets	260.51	238.90	
(h) Deferred Tax Assets (Net)	220.51	224.21	
(i) Other Non-current assets	80.84	74.23	
Sub-Total - Non-current Assets	4719.03	4584.61	
2 Current Assets			
(a) Inventories	2619.38	2382.80	
(b) Financial Assets			
(i) Trade Receivables	1766.98	794.82	
(ii) Cash & cash equivalents	39.46	20.93	
(iii) Bank balances other than (ii) above	26.03	32.95	
(iv) Loans	163.56	122.21	
(v) Other Financial Assets	107.15	181.18	
(c) Current Tax Assets (Net)	118.84	110.13	
(d) Other current assets	698.00	438.35	
Sub-Total - Current Assets	5539.40	4083.37	
TOTAL - ASSETS	10258.43	8667.98	
EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share Capital	258.62	258.36	
(b) Other Equity	3524.23	3308.62	
Sub-Total - Equity	3782.85	3566.98	
2 Minority Interest	305.28	151.43	
Liabilities			
3 Non - Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	848.71	756.63	
(ii) Other Financial Liabilities	44.02	44.98	
(b) Provisions	61.82	40.72	
(c) Deferred Tax Liabilities (Net)	70.75	142.88	
(d) Government Grants	38.26	35.46	
(e) Other Non Current Liabilities	1.93	-	
Sub-Total - Non-current Liabilities	1065.49	1020.67	
4 Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	2263.78	2025.34	
(ii) Trade Payables	2147.22	1426.52	
(iii) Other Financial Liabilities	469.00	337.35	
(b) Other Current Liabilities	187.61	114.48	
(c) Provisions	25.79	16.82	
(d) Government Grants	6.14	5.23	
(e) Current Tax Liabilities (net)	5.27	3.16	
Sub-Total - Current Liabilities	5104.81	3928.90	
TOTAL - EQUITY AND LIABILITIES	10258.43	8667.98	

For Arvind Limited

Sanjay S. Lalbhai
Sanjay S. Lalbhai
Chairman & Managing Director

