

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

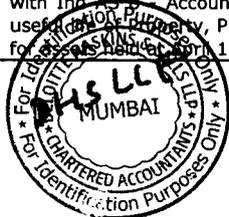
[₹ in Crores except per share data]

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.18	31.03.18	30.06.17	31.03.18
		Unaudited	Refer Note 7	Unaudited	Audited
1	Income from operations				
	(a) Revenue from Operations (Refer Note 2 and 5)	1,671.33	1,694.65	1,626.55	6,426.11
	(b) Other Income	14.52	20.79	16.82	74.96
	Total Income	1,685.85	1,715.44	1,643.37	6,501.07
2	Expenses				
	(a) Cost of materials consumed	726.97	636.29	699.49	2,600.60
	(b) Purchase of stock-in-trade	77.38	107.79	31.73	321.34
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(19.27)	97.71	(18.32)	77.88
	(d) Project Expenses	1.89	2.27	2.98	9.22
	(e) Employee benefits expense	199.41	183.06	205.52	784.54
	(f) Finance Costs	48.58	47.07	41.23	177.68
	(g) Depreciation and amortisation expense	51.84	56.10	50.36	208.85
	(h) Other Expenses	507.71	509.05	521.07	2,006.63
	Total Expenses	1,594.51	1,639.34	1,534.06	6,186.74
3	Profit before Exceptional Items & Tax (1-2)	91.34	76.10	109.31	314.33
4	Add/(Less) : Exceptional Item (Refer Note 6)	(8.61)	(0.80)	(6.91)	(22.72)
5	Profit before tax (3+4)	82.73	75.30	102.40	291.61
6	Tax Expense :				
	- Current Tax	18.31	16.03	23.39	60.93
	- (Excess)/short provision of earlier years	39.50	-	-	1.26
	- Deferred Tax Credit	(38.82)	(8.42)	(0.60)	(20.62)
	Total Tax Expense	18.99	7.61	22.79	41.57
7	Net Profit for the period/year (5-6)	63.74	67.69	79.61	250.04
8	Other Comprehensive Income /(Loss) (net of tax)				
	(a) Items that will not be classified to profit and loss				
	(i) Equity Instruments through Other Comprehensive Income (FVOCI)	-	0.42	-	0.42
	(ii) Remeasurement of defined benefit plan	(2.63)	(14.54)	0.30	(13.64)
	(iii) Income tax related to items no (ii) above	0.92	5.04	(0.10)	4.73
	(b) Items that will be reclassified to profit and loss				
	(i) Effective portion of gain or loss on cash flow hedges	(41.05)	(26.82)	(29.05)	(43.90)
	(ii) Income tax related to items no (i) above	14.34	9.27	10.05	15.18
	Other Comprehensive Loss (net of tax)	(28.42)	(26.63)	(18.80)	(37.21)
9	Total Comprehensive Income for the period/year (7+8)	35.32	41.06	60.81	212.83
10	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	258.62	258.62	258.52	258.62
11	Other Equity				2,899.61
12	Earnings per Share in ₹-(Annualised except for quarter)				
	- Basic	2.47	2.62	3.06	9.67
	- Diluted	2.46	2.61	3.06	9.65

(See accompanying notes to the Standalone Financial Results)

Notes :

- The above unaudited standalone financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on August 6, 2018. The same have been subjected to Limited Review by the Statutory Auditors.
- Post implementation of Goods and Service Tax (GST) with effect from July 1, 2017, revenue from operations is disclosed net off GST. Revenue from operations for the quarter ended June 30, 2017 included excise duty which is now subsumed in the GST. Revenue from operations for the year ended March 31, 2018 includes excise duty upto June 30, 2017. Accordingly, revenue from operations for the quarter ended June 30, 2018 is not comparable with those of previous period presented.
- In the board meeting held on November 8, 2017, the Board of Directors of the Company has approved a scheme of arrangement between the Company and its subsidiary companies, Arvind Fashions Limited (AFL) and The Anup Engineering Limited (Anup) as well as with Anveshan Heavy Engineering Limited (Anveshan) whereby it is proposed to demerge Branded Apparel Undertaking and Engineering undertaking of the Company to AFL and Anveshan respectively and Anup will be merged with Anveshan. Subsequently, as part of the Scheme AFL and Anup would be demerged from the Group. The Scheme is subject to approval of relevant regulatory authorities. Pending such approvals, the Company has not given effect of the scheme in the financial results for the quarter ended June 30, 2018.
- W.e.f April 1, 2018, the Company has changed the useful life of certain Property, Plant & Equipment based upon the technical evaluation conducted by the management. Accordingly, change in useful life of the Property, Plant & Equipment is being applied prospectively in accordance with Ind AS 8 Accounting Policies, Changes in Accounting Estimates and Errors. Had the Company continued with the previously assessed useful life of Property, Plant & Equipment, charge for depreciation for the quarter ended June 30, 2018 would have been higher by ₹ 0.32 crores for assets held on April 1, 2018.



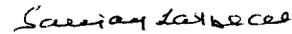
5 W.e.f April 1, 2018, the Company has adopted Ind AS 115 – "Revenue from contracts with customers" under the full retrospective approach. Accordingly, the comparatives have been adjusted to give the effect of Ind AS 115. The effect on adoption of Ind AS 115 was insignificant on the financial results.

6 Exceptional items represents following:

Particulars	Quarter Ended			Year Ended
	30.06.18	31.03.18	30.06.17	31.03.18
	Unaudited	Refer Note 7	Unaudited	Audited
(a) Retrenchment Compensation	8.61	14.62	6.91	36.54
(b) Profit on Sale of Land		(23.30)	-	(23.30)
(c) Loss on sale of Investments		9.48	-	9.48
Total	8.61	0.80	6.91	22.72

7 The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31, 2017.

For Arvind Limited



Sanjay S. Lalbhai
Chairman & Managing Director

Ahmedabad
August 06, 2018



SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES (STANDALONE) FOR THE QUARTER ENDED JUNE 30, 2018

Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.18	31.03.18	30.06.17	31.03.18
		Unaudited	Refer Note 7	Unaudited	Audited
[₹ in Crores]					
1	Segment Revenue (Net Sales / Income from Operations)				
	(a) Textiles	1,535.18	1,499.35	1,501.15	5,830.74
	(b) Branded Apparels	12.44	23.71	19.13	67.87
	(c) Advanced Material	104.50	117.72	88.51	395.89
	(d) Engineering	1.40	21.56	0.13	26.86
	(e) Others	18.84	33.33	19.01	107.88
	Total	1,672.36	1,695.67	1,627.93	6,429.24
	Less : Inter Segment Sales	1.03	1.02	1.38	3.13
	Net Sales / Income from Operations	1,671.33	1,694.65	1,626.55	6,426.11
2	Segment Results (Profit and (Loss) before Interest & Tax)				
	(a) Textiles	144.56	158.72	186.53	657.34
	(b) Branded Apparels	(3.88)	1.31	(7.56)	(20.10)
	(c) Advanced Material	4.75	(11.74)	(2.92)	(26.92)
	(d) Engineering	(0.19)	0.38	(0.10)	0.88
	(e) Others	(12.53)	(12.51)	(22.18)	(76.16)
	Total	132.71	136.16	153.77	535.04
	Less :				
	(a) Interest and Finance Charges (Net)	48.58	47.07	41.23	177.68
	(b) Other Unallocable expenditure (net of un-allocable income)	1.40	13.79	10.14	65.75
	Profit Before Tax	82.73	75.30	102.40	291.61
3	Segment Assets				
	(a) Textiles	4,183.11	4,143.73	3,906.99	4,143.73
	(b) Branded Apparels	507.36	509.74	250.69	509.74
	(c) Advanced Material	379.76	368.81	467.31	368.81
	(d) Engineering	28.20	41.63	7.28	41.63
	(e) Others	142.29	174.03	161.42	174.03
	(f) Unallocable	1,778.79	1,806.12	1,872.94	1,806.12
	Total Segment Assets	7,019.51	7,044.06	6,666.63	7,044.06
4	Segment Liabilities				
	(a) Textiles	876.77	989.00	694.91	989.00
	(b) Branded Apparels	23.07	26.09	42.36	26.09
	(c) Advanced Material	48.83	59.12	41.38	59.12
	(d) Engineering	10.55	1.51	0.15	1.51
	(e) Others	31.28	52.22	35.64	52.22
	(f) Unallocable	138.73	195.75	188.28	195.75
	Total Segment Liabilities (excluding Borrowing)	1,129.23	1,323.69	1,002.72	1,323.69

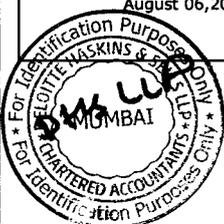
Notes :

- I Considering the nature of the Company's business and operations, as well as based on reviews performed by Chief operating decision maker regarding resource allocation and performance management, the Company has re-organized its operating segments w.e.f April 1, 2018 and has classified in following manner:
- Advanced Material Divisions (including Fire Resistant & Technical Product divisions included in Textile Division earlier) as separate operating segment which was previously classified in "Others". Also, it has re-grouped previously reported segment of Arvind Internet to "Others" w.e.f April 1, 2018.
- After considering the above reorganization, the Company has identified following as reportable segments in accordance with the requirements of Ind AS 108 - "Operating Segments".
- Classification of Reportable Segments :**
- 1 Textiles :** Fabrics, Garments and Fabric Retail.
 - 2 Branded Apparels :** Branded Garments, accessories and manufacturing & selling of customised clothing. Manufacturing and selling of branded accessories is reclassified and considered as branded apparels segment w.e.f. July 1, 2017.
 - 3 Advanced Materials :** Human Protection fabric & garments, Industrial Products, Advance Composites and Automotive fabrics.
 - 4 Engineering :** Engineering
 - 5 Others :** E-commerce, Agriculture Produce, EPABX and One to Many Radio, Water Treatment and Others.
- II The figures for the corresponding previous period have been regrouped/reclassified wherever necessary to make them comparable with the current year's classification.

For Arvind Limited

Sanjay S. Lalbhai
Sanjay S. Lalbhai
 Chairman & Managing Director

Ahmedabad
 August 06, 2018



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

[₹ In Crores except per share data]

Sr. No	Particulars	Quarter Ended			
		30.06.18	31.03.18	30.06.17	Year Ended
		Unaudited	Refer Note 8	Unaudited	31.03.18 Audited
1	Income from operations				
	(a) Revenue from Operations (Refer Note 3 and 4)	2,860.96	3,094.98	2,594.21	11,254.19
	(b) Other Income	13.63	14.12	14.07	62.62
	Total Income	2,874.59	3,109.10	2,608.28	11,316.81
2	Expenses				
	(a) Cost of materials consumed	768.23	674.33	743.98	2,795.79
	(b) Purchase of stock-in-trade	716.80	691.78	108.69	2,013.90
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(133.79)	156.65	280.71	449.82
	(d) Project Expenses	16.97	7.29	2.98	14.24
	(e) Employee benefits expense	343.02	310.70	310.16	1,264.74
	(f) Finance Costs	73.32	67.40	61.42	257.85
	(g) Depreciation and amortisation expense	91.72	96.37	86.32	359.34
	(h) Other Expenses	903.42	962.58	938.47	3,750.74
	Total Expenses	2,779.69	2,967.10	2,532.73	10,906.42
3	Profit before Share of Profit of Joint Ventures and Exceptional Items (1-2)	94.90	142.00	75.55	410.39
4	Add: Share of profit of Joint Ventures accounted for using Equity Method	0.25	0.45	1.64	2.71
5	Profit before Exception items and tax (3+4)	95.15	142.45	77.19	413.10
6	Add/(Less) : Exceptional Item (Refer Note 7)	(8.61)	(0.80)	(6.91)	(22.72)
7	Profit before tax (5+6)	86.54	141.65	70.28	390.38
8	Tax Expense :				
	- Current Tax	34.32	39.94	26.20	123.27
	- (Excess)/short provision of earlier years	39.50	0.54	-	1.80
	- Deferred Tax	(51.59)	(14.30)	(12.67)	(50.50)
	Total Tax Expense	22.23	26.18	13.53	74.57
9	Net Profit for the period/year (7-8)	64.31	115.47	56.75	315.81
10	Other Comprehensive Income / (Loss) (net of tax)				
	(a) Items that will not be classified to profit and loss				
	(i) Equity Instruments through Other Comprehensive Income (FVOCI)	-	0.42	21.87	22.29
	(ii) Remeasurement of defined benefit plan	(2.63)	(16.64)	0.30	(15.60)
	(iii) Income tax related to item (ii) above	0.92	5.73	(0.10)	5.37
	(iv) Share of Other Comprehensive Income of Joint Venture accounted for using Equity method (net of tax)	-	0.02	-	0.02
	(b) Items that will be reclassified to profit and loss				
	(i) Effective portion of gain or loss on cash flow hedges	(41.38)	(27.30)	(29.05)	(44.26)
	(ii) Exchange differences on translation of foreign operations	1.53	(0.62)	(0.25)	(5.10)
	(iii) Income tax related to above items	14.43	9.39	10.05	15.26
	Other Comprehensive Income / (Loss) (net of tax)	(27.13)	(29.00)	2.82	(22.02)
11	Total Comprehensive Income (9+10)	37.18	86.47	59.57	293.79
12	Net profit for the period/year				
	Attributable to:				
	Equityholders of the Parent	66.50	108.97	59.73	309.47
	Non Controlling Interest	(2.19)	6.50	(2.98)	6.34
	Other Comprehensive Income for the period/year				
	Attributable to:				
	Equityholders of the Parent	(27.01)	(28.56)	2.82	(21.66)
	Non Controlling Interest	(0.12)	(0.44)	-	(0.36)
	Total Comprehensive Income for the period/year				
	Attributable to:				
	Equityholders of the Parent	39.49	80.41	62.55	287.81
	Non Controlling Interest	(2.31)	6.06	(2.98)	5.98
13	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	258.62	258.62	258.52	258.62
14	Other Equity				3,524.23
15	Earnings per Share in ₹-(Annualised except for quarter)				
	- Basic	2.57	4.22	2.30	11.97
	- Diluted	2.57	4.21	2.29	11.95



(See accompanying notes to the Consolidated Financial Results)

Notes:

- The above unaudited consolidated financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on August 6, 2018. The same have been subjected to Limited Review by the Statutory Auditors.
- Effective from July 1, 2017, the Company has acquired the controlling interest in the Arya Omnitalk Wireless Solutions Pvt Ltd., thus it became the subsidiary of the Company. The said entity was equity accounted as Joint venture in the consolidated financial statements till June 30, 2017. To this extent, the current period numbers are not comparable with the previous periods.
- Post implementation of Goods and Service Tax (GST) with effect from July 1, 2017, revenue from operations is disclosed net off GST. Revenue from operations for the quarter ended June 30, 2017 included excise duty which is now subsumed in the GST. Revenue from operations for the year ended March 31, 2018 includes excise duty upto June 30, 2017. Accordingly, revenue from operations for the quarter ended June 30, 2018 is not comparable with those of previous period presented.
- W.e.f April 1, 2018, the Company has adopted Ind AS 115 – "Revenue from contracts with customers" under the full retrospective approach. Accordingly, the comparatives have been adjusted to give the effect of Ind AS 115. The effect on adoption of Ind AS 115 was insignificant on the financial results.
- W.e.f April 1, 2018, the Company has changed the useful life of certain Property, Plant & Equipment based upon the technical evaluation conducted by the management. Accordingly, change in useful life of the Property, Plant & Equipment is being applied prospectively in accordance with Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors. Had the Company continued with the previously assessed useful life of Property, Plant & Equipment, charge for depreciation for the quarter ended June 30, 2018 would have been higher by ₹ 0.32 crores for assets held at April 1, 2018.
- In the board meeting held on November 8, 2017, the Board of Directors of the Company has approved a scheme of arrangement between the Company and its subsidiary companies, Arvind Fashions Limited (AFL) and The Anup Engineering Limited (Anup) as well as with Anveshan Heavy Engineering Limited (Anveshan) whereby it is proposed to demerge Branded Apparel Undertaking and Engineering undertaking of the Company to AFL and Anveshan respectively and Anup will be merged with Anveshan. Subsequently, as part of the Scheme, AFL and Anup would be demerged from the Group. The Scheme is subject to approval of relevant regulatory authorities. Pending such approvals, the Company has not given effect of the scheme in the financial results for the quarter and year ended March 31, 2018.
- Exceptional items represents following:

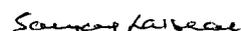
Particulars	Quarter Ended			Year Ended
	30.06.18 Unaudited	31.03.18 Refer Note 8	30.06.17 Unaudited	31.03.18 Audited
(a) Retrenchment Compensation	8.61	14.62	6.91	36.54
(b) Profit on Sale of Land		(23.30)	-	(23.30)
(c) Loss on sale of Investments		9.48	-	9.48
Total	8.61	0.80	6.91	22.72

- The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31, 2017.
- The Company has intimated the Stock Exchange to publish only Consolidated Financial Results and hence, the standalone financial results have not been published. However, the standalone financial results for the quarter and year ended June 30, 2018 is available on Company's website (www.arvind.com).

Standalone Information :

Particulars	Quarter Ended			Year Ended
	30.06.18 Unaudited	31.03.18 Refer Note 8	30.06.17 Unaudited	31.03.18 Audited
Revenue	1,671.33	1,694.65	1,626.55	6,426.11
Profit before Tax	82.73	75.30	102.40	291.61
Profit after Tax	63.74	67.69	79.61	250.04
Other Comprehensive Income / (Loss) (net of tax)	(28.42)	(26.63)	(18.80)	(37.21)
Total Comprehensive Income after tax	35.32	41.06	60.81	212.83

For Arvind Limited



Sanjay S. Lalbhai
Chairman & Managing Director

Ahmedabad
August 06, 2018



SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER ENDED JUNE 30, 2018					
Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.18	31.03.18	30.06.17	31.03.18
		Unaudited	Refer Note 8	Unaudited	Audited
₹ in Crores					
1	Segment Revenue (Net Sales / Income from Operations)				
	(a) Textiles	1,561.47	1,538.55	1,526.17	5,949.82
	(b) Branded Apparels	1,016.37	1,175.22	892.61	4,273.35
	(c) Advanced Material	127.42	130.08	116.30	486.78
	(d) Engineering	36.83	83.90	24.33	223.61
	(e) Others	131.14	178.29	43.80	374.32
	Total	2,873.23	3,106.04	2,603.21	11,307.88
	Less : Inter Segment Sales	12.27	11.06	9.00	53.69
	Net Sales / Income from Operations	2,860.96	3,094.98	2,594.21	11,254.19
2	Segment Results (Profit before Interest & Tax)				
	(a) Textiles	142.57	151.93	181.52	648.79
	(b) Branded Apparels	4.08	50.21	(14.09)	103.24
	(c) Advanced Material	5.63	(10.19)	(1.10)	(23.75)
	(d) Engineering	6.26	25.17	4.45	50.12
	(e) Others	2.03	8.33	(23.00)	(47.88)
	Total	160.57	225.45	147.78	730.52
	Less :				
	(a) Interest and Finance Charges (Net)	73.32	67.40	61.42	257.85
	(b) Other Unallocable expenditure (net of un-allocable income)	0.71	16.40	16.08	82.29
	Profit Before Tax	86.54	141.65	70.28	390.38
3	Segment Assets				
	(a) Textiles	4,475.85	4,412.70	4,103.45	4,412.70
	(b) Branded Apparels	3,225.47	3,203.12	2,751.46	3,203.12
	(c) Advanced Material	518.56	504.80	622.06	504.80
	(d) Engineering	295.94	256.32	166.61	256.32
	(e) Others	571.39	567.60	306.66	567.60
	(f) Unallocable	1,228.81	1,313.88	1,306.57	1,313.88
	Total Segment Assets	10,316.02	10,258.42	9,256.81	10,258.42
4	Segment Liabilities				
	(a) Textiles	919.89	1,024.56	712.66	1,024.56
	(b) Branded Apparels	1,170.46	1,241.79	1,069.38	1,241.79
	(c) Advanced Material	70.05	72.02	72.05	72.02
	(d) Engineering	82.18	56.58	51.72	56.58
	(e) Others	322.06	271.46	70.79	271.46
	(f) Unallocable	125.45	180.82	171.54	180.82
	Total Segment Liabilities (excluding Borrowing)	2,690.09	2,847.23	2,148.14	2,847.23

Notes :

I Considering the nature of the Company's business and operations, as well as based on reviews performed by Chief operating decision maker regarding resource allocation and performance management, the Company has re-organized its operating segments w.e.f April 1, 2018 and has classified in following manner:

Advanced Material Divisions (including Fire Resistant & Technical Product divisions included in Textile Division earlier) as separate operating segment which was previously classified in "Others". Also, it has re-grouped previously reported segment of Arvind Internet to "Others" w.e.f April 1, 2018.

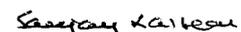
After considering the above reorganization, the Company has identified following as reportable segments in accordance with the requirements of Ind AS 108 - "Operating Segments".

Classification of Business Segments :

- 1 Textiles :** Fabrics, Garments and Fabric Retail.
- 2 Branded Apparels :** Branded Garments, accessories and manufacturing & selling of customised clothing. Manufacturing and selling of branded accessories is reclassified and considered as branded apparels segment w.e.f. July 1, 2017.
- 3 Advanced Materials :** Human Protection fabric & garments, Industrial Products, Advance Composites and Automotive fabrics.
- 4 Engineering :** Engineering
- 5 Others :** E-commerce, Agriculture Produce, EPABX and One to Many Radio, Water Treatment and Others.

II The figures for the corresponding previous period have been regrouped/reclassified/restated wherever necessary to make them comparable with the current year's classification.

For Arvind Limited



Sanjay S. Lalbhai
Chairman & Managing Director

Ahmedabad
August 06, 2018

