

Arvind Limited

LALBHAI GROUP

Naroda Road, Ahmedabad 380 025, India

T +91 79 30138000 W www.arvind.com

CIN - L17119GJ1931PLC000093

ARVIND

## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2016

[₹ in Crores]

Sr. No.	Particulars	Quarter Ended			Six Months Ended	
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15
		Unaudited	Unaudited	Not subjected to review	Unaudited	Not subjected to review
<b>1</b>	<b>Income from operations</b>					
	(a) Net Sales/Income from Operations	1478.13	1466.54	1332.54	2944.67	2629.44
	(b) Other Operating Income	6.03	(0.69)	0.13	5.34	1.96
	<b>Total Income from operations (net)</b>	<b>1484.16</b>	<b>1465.85</b>	<b>1332.67</b>	<b>2950.01</b>	<b>2631.40</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	604.09	543.09	523.70	1147.18	1038.52
	(b) Purchase of stock-in-trade	69.41	46.38	27.28	115.79	47.84
	(c) Project Expenses	3.16	3.33	3.18	6.49	4.67
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(54.45)	13.02	(35.33)	(41.43)	(44.29)
	(e) Employee benefit expense	205.21	186.62	162.59	391.83	318.54
	(f) Depreciation and amortisation expense	45.59	43.53	35.76	89.12	72.27
	(g) Power & Fuel	110.60	113.06	120.52	223.66	235.60
	(h) Stores Consumption	111.46	115.60	119.46	227.06	227.36
	(i) Other Expenses	257.14	229.72	215.79	486.86	402.97
	(j) Foreign Exchange Loss /(Gain)	(2.60)	(3.02)	0.12	(5.62)	0.72
	<b>Total Expenses</b>	<b>1349.61</b>	<b>1291.33</b>	<b>1173.07</b>	<b>2640.94</b>	<b>2304.20</b>
<b>3</b>	<b>Profit from Operations before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>	<b>134.55</b>	<b>174.52</b>	<b>159.60</b>	<b>309.07</b>	<b>327.20</b>
<b>4</b>	<b>Other Income</b>	<b>31.47</b>	<b>23.62</b>	<b>21.85</b>	<b>55.09</b>	<b>51.41</b>
<b>5</b>	<b>Profit from ordinary activities before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>166.02</b>	<b>198.14</b>	<b>181.45</b>	<b>364.16</b>	<b>378.61</b>
<b>6</b>	<b>Finance Costs</b>	<b>57.40</b>	<b>70.50</b>	<b>74.77</b>	<b>127.90</b>	<b>154.64</b>
<b>7</b>	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>108.62</b>	<b>127.64</b>	<b>106.68</b>	<b>236.26</b>	<b>223.97</b>
<b>8</b>	<b>Add/(Less) : Exceptional Item ( Refer Note 6)</b>	<b>(6.27)</b>	<b>(0.16)</b>	<b>5.54</b>	<b>(6.43)</b>	<b>2.67</b>
<b>9</b>	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>102.35</b>	<b>127.48</b>	<b>112.22</b>	<b>229.83</b>	<b>226.64</b>
<b>10</b>	<b>Tax Expense :</b>					
	- Current Tax	23.30	26.18	26.00	49.48	50.00
	- Deferred Tax	6.20	7.41	2.36	13.61	6.22
	- MAT Credit Reversal	5.58	6.44	7.00	12.02	15.00
<b>11</b>	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>67.27</b>	<b>87.45</b>	<b>76.86</b>	<b>154.72</b>	<b>155.42</b>
<b>11A</b>	<b>Profit from Ordinary Activities after tax (Continuing Operations)</b>	<b>67.27</b>	<b>87.45</b>	<b>76.86</b>	<b>154.72</b>	<b>155.42</b>
<b>11B</b>	<b>Profit from Ordinary Activities after tax (Discontinuing Operations)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12</b>	<b>Net Profit from Ordinary Activities after tax (11A+11B)</b>	<b>67.27</b>	<b>87.45</b>	<b>76.86</b>	<b>154.72</b>	<b>155.42</b>
<b>13</b>	<b>Extraordinary Item (net of tax expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>14</b>	<b>Net Profit for the period (12+13)</b>	<b>67.27</b>	<b>87.45</b>	<b>76.86</b>	<b>154.72</b>	<b>155.42</b>
<b>15</b>	<b>Other Comprehensive Income (net of tax)</b>	<b>(7.21)</b>	<b>33.20</b>	<b>23.37</b>	<b>25.99</b>	<b>27.47</b>
<b>16</b>	<b>Total Comprehensive Income after tax (14+15)</b>	<b>60.06</b>	<b>120.65</b>	<b>100.23</b>	<b>180.71</b>	<b>182.89</b>
<b>17</b>	<b>Paid-up Equity Share Capital ( Face Value ₹ 10/- per share)</b>	<b>258.36</b>	<b>258.24</b>	<b>258.24</b>	<b>258.36</b>	<b>258.24</b>
<b>18</b>	<b>Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year</b>					
<b>19</b>	<b>EPS ₹-(Not Annualised)</b>					
	- Basic	2.60	3.39	2.98	5.99	6.02
	- Diluted	2.60	3.39	2.98	5.99	6.02

(See accompanying notes to the Financial Results)

As per our Report of even date attached

For Sorab S. Engineer &amp; Co.

Firm Registration No. 110417W

Chartered Accountants

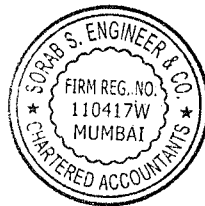
CA. N. D. Anklesaria

Partner

Membership No. 10250

Mumbai

October 25, 2016



For Arvind Limited

Sanjay Lalbhai

Sanjay S. Lalbhai  
Chairman & Managing Director

Mumbai

October 25, 2016

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# ARVIND

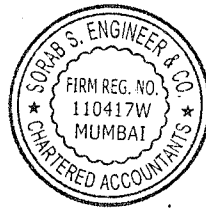
**Notes:**

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on October 25, 2016.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has adopted Ind AS with a transition date of April 1, 2015 and accordingly, restated results for the quarter ended September 30, 2015.
- 3 The statement does not include Ind AS compliant results for the previous year ended March 31, 2016 as it is not mandatory as per SEBI's circular dated July 5, 2016.
- 4 The reconciliation of net profit reported for quarter and half year ended September 30 2015 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Description	₹ in Crores	
	Quarter Ended 30.09.15	Half Year Ended 30.09.15
<b>Net Profit as per previous GAAP (Indian GAAP)</b>	<b>80.19</b>	<b>159.02</b>
Impact on depreciation on account of fair valuation of property, plant & equipments	0.15	0.30
Impact of recognising the cost of employee stock option scheme at fair value	(0.65)	(1.29)
Other adjustment	(3.47)	(3.39)
Deferred tax asset on Ind AS adjustment	0.64	0.78
	<b>76.86</b>	<b>155.42</b>
<b>Other Comprehensive Income (Net of Income Tax)</b>		
Fair valuation of Investments through OCI	23.37	27.47
<b>Total Comprehensive Income after tax</b>	<b>100.23</b>	<b>182.89</b>

- 5 The limited review of unaudited financial results for the quarter ended September 30, 2016 as required in terms of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by statutory auditors. The Ind AS compliant corresponding figures for the quarter and half year ended September 30, 2015 have not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 6 Exceptional Item represents Retrenchment Compensation paid to workers retired under Voluntary Retirement Scheme and profit on sale of land.
- 7 Figures of the previous quarter has been regrouped/restated wherever necessary.

*M.S.*  
As per our Report of even date attached  
For **Sorab S. Engineer & Co.**  
Firm Registration No. 110417W  
Chartered Accountants  
*N. D. Anklesaria*  
**CA. N. D. Anklesaria**  
Partner  
Membership No. 10250  
Mumbai  
October 25, 2016



For Arvind Limited

*Sanjay Lalbhai*  
**Sanjay S. Lalbhai**  
Chairman & Managing Director  
Mumbai  
October 25, 2016

Arvind Limited

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**ARVIND**

**SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES (STANDALONE)**

₹ in Crores

Sr. No	Particulars	Quarter Ended			Six Months Ended	
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15
		Unaudited	Unaudited	Not subjected to review	Unaudited	Not subjected to review
<b>1</b>	<b>Segment Revenue (Net Sales / Income from Operations)</b>					
	(a) Textiles	1405.94	1416.84	1291.15	2822.78	2546.31
	(b) Arvind Internet	2.97	1.70	1.47	4.67	1.91
	(c) Others	75.89	48.43	40.78	124.32	84.14
	Total	<b>1484.80</b>	<b>1466.97</b>	<b>1333.40</b>	<b>2951.77</b>	<b>2632.36</b>
	Add : Other Unallocable Income	0.00	0.00	0.00	0.00	0.00
	Less : Inter Segment Sales	0.64	1.12	0.73	1.76	0.96
	<b>Net Sales / Income from Operations</b>	<b>1484.16</b>	<b>1465.85</b>	<b>1332.67</b>	<b>2950.01</b>	<b>2631.40</b>
<b>2</b>	<b>Segment Results (Profit and (Loss) before interest &amp; Tax)</b>					
	(a) Textiles	199.64	229.83	200.17	429.47	394.46
	(c) Arvind Internet	(25.64)	(14.14)	(6.88)	(39.78)	(6.97)
	(b) Others	(22.28)	(17.11)	(6.92)	(39.39)	(14.65)
	Total	<b>151.72</b>	<b>198.58</b>	<b>186.37</b>	<b>350.30</b>	<b>372.84</b>
	Less :					
	(a) Interest and Finance Charges (Net)	57.40	70.50	74.77	127.90	154.64
	(b) Other Unallocable expenditure (net of un-allocable income)	(8.03)	0.60	(0.62)	(7.43)	(8.44)
	<b>Profit Before Extra Ordinary Items &amp; Tax</b>	<b>102.35</b>	<b>127.48</b>	<b>112.22</b>	<b>229.83</b>	<b>226.64</b>
<b>3</b>	<b>Segment Assets</b>					
	(a) Textiles	3753.22	3730.29	3798.02	3753.22	3798.02
	(c) Arvind Internet	82.20	78.90	41.64	82.20	41.64
	(b) Others	391.42	350.97	379.87	391.42	379.87
	(e) Unallocable	2758.70	3013.29	2578.51	2758.70	2578.51
	<b>Total Assets</b>	<b>6985.54</b>	<b>7173.45</b>	<b>6798.04</b>	<b>6985.54</b>	<b>6798.04</b>
<b>4</b>	<b>Segment Liabilities</b>					
	(a) Textiles	744.45	804.65	523.30	744.45	523.30
	(c) Arvind Internet	12.35	12.51	4.05	12.35	4.05
	(b) Others	74.05	68.13	50.06	74.05	50.06
	(e) Unallocable	176.41	128.22	157.05	176.41	157.05
	<b>Total Liabilities</b>	<b>1007.26</b>	<b>1013.51</b>	<b>734.46</b>	<b>1007.26</b>	<b>734.46</b>

**Notes :**

**1 Classification of Business Segments :**

**Textiles :** Fabrics, Garments and Fabric Retail.

**Arvind Internet :** E-commerce & Creyate.

**Others :** Technical Textiles, Agriculture Produce, EPABX and One to Many Radio, Engineering, Water Treatment, Other including newly commenced business.

**2** Figures of the previous quarter has been regrouped/restated wherever necessary.

As per our Report of even date attached

For Sorab S. Engineer & Co.

Firm Registration No. 110417W

Chartered Accountants

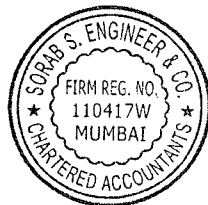
CA. N. D. Anklesaria

Partner

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October 25, 2016



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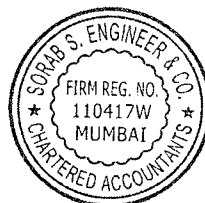
October 25, 2016

## STATEMENT OF ASSETS &amp; LIABILITIES AS AT 30TH SEPTEMBER, 2016 (STANDALONE)

		[₹ in Crores]
Particulars		As At 30.09.2016 Unaudited
<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>	
	(a) Property, Plant and Equipment	2876.12
	(b) Capital work-in-progress	51.39
	(c) Investment Property	42.37
	(d) Other Intangible Assets	89.16
	(e) Financial Assets	
	(i) Investments	1115.77
	(ii) Loans	2.54
	(iii) Other Financial Assets	48.60
	(f) Other Non-current Assets	82.12
	<b>Sub-Total - Non-current Assets</b>	<b>4308.07</b>
<b>2</b>	<b>Current Assets</b>	
	(a) Inventories	1,099.06
	(b) Financial Assets	
	(i) Trade Receivables	480.17
	(ii) Cash & cash equivalents	14.05
	(iii) Bank balances other than (ii) above	6.34
	(iv) Loans	498.75
	(v) Other Financial Assets	258.48
	(c) Current Tax Assets (Net)	65.99
	(d) Other Current Assets	254.63
	<b>Sub-Total - Current Assets</b>	<b>2677.47</b>
	<b>TOTAL - ASSETS</b>	<b>6985.54</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
	(a) Equity Share Capital	258.36
	(b) Other Equity	2848.53
	<b>Sub-Total - Equity</b>	<b>3106.89</b>
<b>Liabilities</b>		
<b>1</b>	<b>Non - Current Liabilities</b>	
	(a) Financial Liabilities	
	(i) Borrowings	966.24
	(ii) Other Financial Liabilities	15.42
	(b) Provisions	22.69
	(c) Deferred Tax Liabilities (Net)	67.33
	(d) Other Non current Liabilities	27.01
	<b>Sub-Total - Non-current Liabilities</b>	<b>1098.69</b>
<b>2</b>	<b>Current Liabilities</b>	
	(a) Financial Liabilities	
	(i) Borrowings	1702.57
	(ii) Trade Payables	711.65
	(iii) Other Financial Liabilities	323.76
	(b) Other Current Liabilities	34.48
	(c) Provisions	3.85
	(d) Other Current Liabilities	3.65
	<b>Sub-Total - Current Liabilities</b>	<b>2779.96</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6985.54</b>

As per our Report of even date attached  
**For Sorab S. Engineer & Co.**  
 Firm Registration No. 110417W  
 Chartered Accountants

*CA. N. D. Anklesaria*  
**CA. N. D. Anklesaria**  
 Partner  
 Membership No. 10250  
 Mumbai  
 October 25, 2016



**For Arvind Limited**

*Sanjay Lalbhai*  
**Sanjay S. Lalbhai**  
 Chairman & Managing Director

Mumbai  
 October 25, 2016

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2016

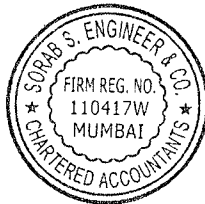
[₹ in Crores]

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		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15
		Unaudited	Unaudited	Not subjected to review	Unaudited	Not subjected to review
<b>1</b>	<b>Income from operations</b>					
	(a) Net Sales/Income from Operations	2319.47	2102.07	1954.90	4421.54	3737.88
	(b) Other Operating Income	11.66	2.06	2.23	13.72	6.08
	<b>Total Income from operations (net)</b>	<b>2331.13</b>	<b>2104.13</b>	<b>1957.13</b>	<b>4435.26</b>	<b>3743.96</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	614.03	599.95	570.26	1213.98	1117.66
	(b) Purchase of stock-in-trade	644.94	375.28	406.72	1020.22	606.81
	(c) Project Expenses	3.16	3.33	3.18	6.49	4.67
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(193.48)	(74.13)	(152.35)	(267.61)	(135.97)
	(e) Employee benefit expense	283.71	265.64	224.15	549.35	441.51
	(f) Depreciation and amortisation expense	71.94	69.08	57.23	141.02	115.86
	(g) Power & Fuel	120.73	123.70	128.87	244.43	251.97
	(h) Stores Consumption	116.71	120.52	121.29	237.23	230.48
	(i) Other Expenses	514.69	448.84	428.02	963.53	788.38
	(j) Foreign Exchange Loss /(Gain)	(5.70)	(3.46)	(0.71)	(9.16)	0.86
	<b>Total Expenses</b>	<b>2170.73</b>	<b>1928.75</b>	<b>1786.66</b>	<b>4099.48</b>	<b>3422.23</b>
	<b>Profit from Operations before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>	<b>160.40</b>	<b>175.38</b>	<b>170.47</b>	<b>335.78</b>	<b>321.73</b>
	Other Income	22.09	16.63	19.57	38.72	44.36
	<b>Profit from ordinary activities before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>182.49</b>	<b>192.01</b>	<b>190.04</b>	<b>374.50</b>	<b>366.09</b>
	Finance Cost	73.11	89.14	90.64	162.25	186.52
	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>109.38</b>	<b>102.87</b>	<b>99.40</b>	<b>212.25</b>	<b>179.57</b>
	Add/(Less) : Exceptional Item (Refer Note 7)	(6.27)	(0.16)	5.55	(6.43)	2.68
	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>103.11</b>	<b>102.71</b>	<b>104.95</b>	<b>205.82</b>	<b>182.25</b>
	Tax Expense :					
	- Current Tax	27.56	30.26	28.32	57.82	53.39
	- Deferred Tax	(4.72)	(4.99)	0.45	(9.71)	(9.31)
	- MAT Credit Reversal	4.12	6.44	7.00	10.56	15.00
	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>76.15</b>	<b>71.00</b>	<b>69.18</b>	<b>147.15</b>	<b>123.17</b>
	Profit from Ordinary Activities after tax (Continuing Operations)	76.15	71.00	69.18	147.15	123.17
	Profit from Ordinary Activities after tax (Discontinuing Operations)	0.00	0.00	0.00	0.00	0.00
	<b>Net Profit from Ordinary Activities after tax (11A+11B)</b>	<b>76.15</b>	<b>71.00</b>	<b>69.18</b>	<b>147.15</b>	<b>123.17</b>
	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00
	<b>Net Profit for the period Before Minority Interest (12+13)</b>	<b>76.15</b>	<b>71.00</b>	<b>69.18</b>	<b>147.15</b>	<b>123.17</b>
	Share of profit/(loss) of Joint Ventures	0.50	2.28	3.73	2.78	3.34
	Minority Interest -loss /profit)	(4.95)	0.08	(2.25)	(4.87)	(0.66)
	<b>Net Profit after taxes, minority interest and share of profit/(loss) of joint ventures (14+15+16)</b>	<b>71.70</b>	<b>73.36</b>	<b>70.66</b>	<b>145.06</b>	<b>125.85</b>
	Other Comprehensive Income (net of tax)	(14.50)	61.74	26.77	47.24	31.78
	<b>Total Comprehensive Income after tax (17+18)</b>	<b>57.20</b>	<b>135.10</b>	<b>97.43</b>	<b>192.30</b>	<b>157.63</b>
	Paid-up Equity Share Capital ( Face Value ₹ 10/- per share)	258.36	258.24	258.24	258.36	258.24
	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year					
	EPS ₹-(Not Annualised)					
	- Basic	2.78	2.84	2.73	5.62	4.87
	- Diluted	2.78	2.84	2.73	5.62	4.87

(See accompanying notes to the Financial Results)

As per our Report of even date attached  
For Sorab S. Engineer & Co.  
Firm Registration No. 110417W  
Chartered Accountants

CA. N. D. Anklesaria  
Partner  
Membership No. 10250  
Mumbai  
October 25, 2016



For Arvind Limited

Sanjay Lalbhai  
Sanjay S. Lalbhai  
Chairman & Managing Director  
Mumbai  
October 25, 2016

**Notes:**

- The Company has intimated the Stock Exchange to publish only Consolidated Financial Results & hence the standalone financial results have not been published. However, the standalone financial results for the quarter and half year ended September 30, 2016 is available on Company's website. (www.arvind.com)
- The consolidated and standalone financial results of the Company for the quarter and half year ended September 30, 2016 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on October 25, 2016.
- Both the consolidated and standalone financial results have been submitted to the Bombay Stock Exchange Limited (BSE) and National stock Exchange of India Limited (NSE) where the equity shares of the Company are listed.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has adopted Ind AS with a transition date of April 1, 2015 and accordingly, restated results for the quarter and half year ended September 30, 2015.
- The statement does not include Ind AS compliant results for the previous year ended March 31, 2016 as it is not mandatory as per SEBI's circular dated July 5, 2016.
- The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Description	₹ in Crores	
	Quarter Ended 30.09.15	Half Year Ended 30.09.15
Net Profit as per previous GAAP ( Indian GAAP)	91.03	149.07
Difference on account of revenue recognition net of related costs	(18.00)	(23.48)
Impact on depreciation on account of fair valuation of property, plant & equipments	3.46	6.89
Impact of recognising the cost of employee stock option scheme at fair value	(0.65)	(1.29)
Other adjustment	(8.13)	(10.64)
Deferred tax asset on Ind AS adjustment including unrealised profit on intragroup transactions	2.95	5.30
	<b>70.66</b>	<b>125.85</b>
<b>Other Comprehensive Income (Net of Income Tax)</b>		
Fair valuation of Investments through OCI	27.87	32.76
Other adjustment	(1.10)	(0.98)
<b>Total Comprehensive Income after tax</b>	<b>97.43</b>	<b>157.63</b>

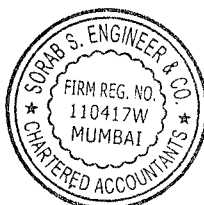
- Exceptional Item represents Retrenchment Compensation paid to workers retired under Voluntary Retirement Scheme and profit on sale of land.
- During the quarter, Arvind Brands Limited has been amalgamated with Arvind Brands & Retail Limited (A subsidiary of the Company) under the Scheme of Arrangement approved by Honorable High Court of Gujarat with the appointed date January 1, 2016. The Scheme became effective during the current quarter and hence the effect of the Scheme has been given in the above results.
- Figures of the previous quarter has been regrouped/restated wherever necessary.

**10 Standalone Information :**

Particulars	Quarter Ended			Six Months Ended	
	30.09.16	30.06.16	30.09.15	30.09.16	30.09.15
	Unaudited	Unaudited	Not subjected to review	Unaudited	Not subjected to review
Revenue	1484.16	1465.85	1332.67	2950.01	2631.40
Profit before Tax	102.35	127.48	112.22	229.83	226.64
Profit after Tax	67.27	87.45	76.86	154.72	155.42
Other Comprehensive Income (net of tax)	(7.21)	33.20	23.37	25.99	27.47
<b>Total Comprehensive Income after tax</b>	<b>60.06</b>	<b>120.65</b>	<b>100.23</b>	<b>180.71</b>	<b>182.89</b>

As per our Report of even date attached  
**For Sorab S. Engineer & Co.**  
 Firm Registration No. 110417W  
 Chartered Accountants

*S. Anil Kumar*  
**CA. M. D. Anklesaria**  
 Partner  
 Membership No. 10250  
 Mumbai  
 October 25, 2016



**For Arvind Limited**

*Sanjay S. Lalbhai*  
**Sanjay S. Lalbhai**  
 Chairman & Managing Director  
 Mumbai  
 October 25, 2016

Arvind Limited

LALBHAI GROUP

Naroda Road, Ahmedabad 380 025, India

T +91 79 30138000 W www.arvind.com

CIN - L17119GJ1931PLC000093

ARVIND

**SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES (CONSOLIDATED)**

₹ in Crores						
Sr. No	Particulars	Quarter Ended			Six Months Ended	
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15
		Unaudited	Unaudited	Not subjected to review	Unaudited	Not subjected to review
<b>1</b>	<b>Segment Revenue (Net Sales / Income from Operations)</b>					
	(a) Textiles	1427.50	1424.99	1312.40	2852.49	2570.40
	(b) Branded Apparels	751.99	552.71	565.96	1304.7	1004.27
	(c) Arvind Internet	2.97	1.70	1.00	4.67	1.96
	(d) Others	168.90	142.59	104.73	311.49	201.26
	Total	<b>2351.36</b>	<b>2121.99</b>	<b>1984.09</b>	<b>4473.35</b>	<b>3777.89</b>
	Add : Other Unallocable Income	3.10	0.00	(4.02)	3.10	(4.02)
	Less : Inter Segment Sales	23.33	17.86	22.94	41.19	29.91
	<b>Net Sales / Income from Operations</b>	<b>2331.13</b>	<b>2104.13</b>	<b>1957.13</b>	<b>4435.26</b>	<b>3743.96</b>
<b>2</b>	<b>Segment Results (Profit before Interest &amp; Tax)</b>					
	(a) Textiles	194.27	224.45	198.03	418.72	388.88
	(b) Branded Apparels	18.47	(6.33)	9.37	12.14	1.47
	(c) Arvind Internet	(25.71)	(14.14)	(6.98)	(39.85)	(12.30)
	(d) Others	(8.02)	(2.71)	2.63	(10.73)	(3.75)
	Total	<b>179.01</b>	<b>201.27</b>	<b>203.05</b>	<b>380.28</b>	<b>374.30</b>
	Less :					
	(a) Interest and Finance Charges (Net)	73.11	89.14	90.64	162.25	186.52
	(b) Other Unallocable expenditure (net of un-allocable income)	2.79	9.42	7.46	12.21	5.53
	<b>Profit Before Extra Ordinary Items &amp; Tax</b>	<b>103.11</b>	<b>102.71</b>	<b>104.95</b>	<b>205.82</b>	<b>182.25</b>
<b>3</b>	<b>Segment Assets</b>					
	(a) Textiles	3873.24	3833.20	3870.33	3873.24	3870.33
	(b) Branded Apparels	2034.01	1818.14	1510.97	2034.01	1510.97
	(c) Arvind Internet	82.43	78.86	41.66	82.43	41.66
	(d) Others	903.79	783.08	917.40	903.79	917.40
	(e) Unallocable	1491.46	1713.29	1381.96	1491.46	1381.96
	<b>Total Assets</b>	<b>8384.93</b>	<b>8226.57</b>	<b>7722.32</b>	<b>8384.93</b>	<b>7722.32</b>
<b>4</b>	<b>Segment Liabilities</b>					
	(a) Textiles	746.30	804.42	517.88	746.30	517.88
	(b) Branded Apparels	849.54	658.95	499.77	849.54	499.77
	(c) Arvind Internet	13.27	12.14	4.06	13.27	4.06
	(d) Others	197.55	154.61	124.65	197.55	124.65
	(e) Unallocable	174.15	122.20	156.67	174.15	156.67
	<b>Total Liabilities</b>	<b>1980.81</b>	<b>1752.32</b>	<b>1303.03</b>	<b>1980.81</b>	<b>1303.03</b>

**Notes :**

**1 Classification of Business Segments :**

**Textiles :** Fabrics, Garments and Fabric Retail.

**Branded Apparels :** Branded Garments and Speciality Retail.

**Arvind Internet :** E-commerce & Creyate.

**Others :** Technical Textiles, Agriculture Produce, EPABX and One to Many Radio, Engineering, Water Treatment, Other including newly commenced business.

**2** Figures of the previous quarter has been regrouped wherever necessary.

As per our Report of even date attached

For Sorab S. Engineer & Co.

Firm Registration No. 110417W

Chartered Accountants

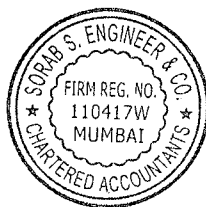
CA. N. D. Anklesaria

Partner

Membership No. 10250

Mumbai

October 25, 2016



For Arvind Limited

Sanjay Lalbhai

Sanjay S. Lalbhai  
Chairman & Managing Director

Mumbai

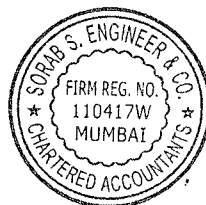
October 25, 2016

**STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2016 (CONSOLIDATED)**

		[₹ in Crores]
Particulars		As At 30.09.2016 Unaudited
<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>	
	(a) Property, Plant and Equipment	3376.44
	(b) Capital work-in-progress	76.38
	(c) Investment Property	42.36
	(d) Goodwill	18.30
	(e) Other Intangible Assets	142.82
	(f) Intangible Assets Under Development	6.90
	(g) Financial Assets	
	(i) Investments	254.17
	(ii) Loans	1.68
	(iii) Other Financial Assets	232.46
	(h) Deferred Tax Assets (Net)	213.87
	(i) Other Non-current assets	95.57
	<b>Sub-Total - Non-current Assets</b>	<b>4460.95</b>
<b>2</b>	<b>Current Assets</b>	
	(a) Inventories	2,264.59
	(b) Financial Assets	
	(i) Trade Receivables	666.84
	(ii) Cash & cash equivalents	65.88
	(iii) Bank balances other than (ii) above	27.92
	(iv) Loans	149.88
	(v) Other Financial Assets	252.24
	(c) Current Tax Assets (Net)	71.97
	(d) Other current assets	424.66
	<b>Sub-Total - Current Assets</b>	<b>3923.98</b>
	<b>TOTAL - ASSETS</b>	<b>8384.93</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
	(a) Equity Share Capital	258.36
	(b) Other Equity	2564.51
	<b>Sub-Total - Equity</b>	<b>2822.87</b>
	<b>Minority Interest</b>	62.06
<b>Liabilities</b>		
<b>1</b>	<b>Non - Current Liabilities</b>	
	(a) Financial Liabilities	
	(i) Borrowings	1192.77
	(iii) Other Financial Liabilities	53.64
	(b) Provisions	32.14
	(c) Deferred Tax Liabilities (Net)	81.67
	(d) Other non-current Liabilities	30.58
	<b>Sub-Total - Non-current Liabilities</b>	<b>1390.80</b>
<b>2</b>	<b>Current Liabilities</b>	
	(a) Financial Liabilities	
	(i) Borrowings	2067.18
	(ii) Trade Payables	1508.03
	(iii) Other Financial Liabilities	408.26
	(b) Other Current Liabilities	84.27
	(c) Provisions	37.45
	(d) Other Current Liabilities	4.01
	<b>Sub-Total - Current Liabilities</b>	<b>4109.20</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8384.93</b>

As per our Report of even date attached  
For Sorab S. Engineer & Co.  
Firm Registration No. 110417W  
Chartered Accountants

*CA. N. D. Anklesaria*  
**CA. N. D. Anklesaria**  
Partner  
Membership No. 10250  
Mumbai  
October 25, 2016



For Arvind Limited

*Sanjay Lalbhai*  
**Sanjay S. Lalbhai**  
Chairman & Managing Director

Mumbai  
October 25, 2016