

February 4, 2021

BSE Ltd.

Listing Dept. / Dept. of Corporate Services

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400 001

Security Code: 500 101

Security ID: ARVIND

Code . 300 10

Bandra (E)

Symbol: ARVIND

Mumbai - 400 051

Plot No. C/1, G. Block

Bandra-Kurla Complex

National Stock Exchange of India Ltd.

Listing Dept., Exchange Plaza, 5th Floor

Dear Sir / Madam,

Sub: Outcome of the Meeting of the Board of Directors held on 4th February 2021

Ref.: Regulations 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31st December 2020 approved by the Board of Directors of the Company at their meeting held today along with Limited Review Reports by the Deloitte Haskins & Sells LLP, Statutory Auditors of the Company, for the said quarter.
- 2. A copy of the press release being issued by the Company in respect of unaudited financial results for the guarter ended 31st December 2020.
- 3. Investor Presentation issued in this regard.

The meeting of the Board of Directors of the Company commenced at 11:15 a.m. and concluded at 12:45 p.m.

You are requested to bring this to the notice of all concerned.

Thanking You,

Yours faithfully,

R.V. Bhimani

Company Secretary

Encl: As above

Arvind Limited, Naroda Road, Ahmedabad. 380 025, India Tel.: +91 79 68268000 CIN: L17119GJ1931PLC000093





PRESS RELEASE

Arvind Limited Q3 results meet guidance

Ahmedabad, 04th Feb 2021: Arvind Limited has declared its financial results for the third quarter of FY 2021.

- Q3 revenues stood at INR 1514 crores, and EBITDA at INR 176 crores
- Net borrowings reduced by INR 197 crores during the quarter

Performance Highlights

- Denim volumes have recovered to 88% of previous year in Q3; Woven volumes recovered to ~77% and garment volumes stood at 89% of previous year Q3
- EBITDA margins in Textiles improved sequentially to 12.4% as compared to 11.6% in Q2, despite significant pressure on all input costs including cotton, yarns, dyes, chemicals, packaging and transport
- For Advanced Materials, both revenues and EBITDA margins improved as compared to previous year, and stood at INR 188 crores and 14.6%, for the third quarter

About Arvind Limited

Arvind Limited is one of the largest textile companies in India with revenues of USD 1.0 billion. The company is end-to-end supply chain partner to the world's leading fashion brands.

For more information, please contact:

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