

## Arvind Limited Press Release: Quarter ended 31st March 2017

## Arvind Q4 Revenue up by 10% at Rs.2465 cr. Profit after tax up by 4% at Rs. 102 crores

## Ahmedabad, May 11, 2017:

Arvind Limited, one of the largest integrated textile and branded apparel players has recorded growth in the consolidate revenue by 10% at Rs. 2465 crores for the quarter ended 31<sup>st</sup> March 2017, as against Rs.2233 crores in the corresponding quarter of the previous year. Consolidated EBIDTA was lower at Rs.231 crores as against Rs.257 crores in the corresponding quarter of the previous year. Profit after tax before extraordinary items grew by 4% to Rs. 102 crores as compared to Rs. 98 crores in the corresponding quarter for the last year.

For the financial year, the Company reported 15% growth in revenue at Rs. 9236 cr. Net Profit After Tax from ordinary activity was higher by 6% at Rs. 332 crores compared to Rs. 313 crores in the previous financial year. Profit After Tax after exceptional items was Rs. 314 crores as compared to Rs. 314 crores in the previous year.

The Board of Directors have recommended dividend of 24% for the year 2016-17.

Commenting on the results as well as outlook of the Company, Mr. Jayesh Shah, Director & Chief Financial Officer said: "In the context of demonetization and sharp increase in cotton prices as well as appreciation of rupee, our performance is quite satisfactory. We will continue to have a double digit growth in current financial year led by robust growth in our brand and retail business."

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