Arvind Q1 Revenue up by 6% at Rs. 1877 cr. Profit After Tax lower at 61 cr due to higher tax provisions

Ahmedabad, August 6, 2015:

Arvind Limited, one of the largest integrated textile and branded apparel players has recorded growth in the consolidate revenue by 6% at Rs. 1877 crores for the quarter ended 30th June 2015, as against Rs.1773 crores in the corresponding quarter of the previous year. Consolidated EBIDTA is up by 2% at Rs.227 crores as against Rs.223 crores in the corresponding quarter of the previous year. However, Profit after tax (before exceptional items) fell by 33% to Rs. 61 crores as compared to Rs. 91 crores in the corresponding quarter for the last year on account of higher tax provision. PAT after providing for Exceptional Items amounting to Rs.3 crores being the compensation of retrenchment of workers is Rs. 58 crores.

Commenting on the results as well as outlook of the Company, Mr. Jayesh Shah, Director & Chief Financial Officer said: "The performance of the Company for quarter ending 30th June 2015 is in line with our expectation; high growth in brands and retail business with movement towards profitability & steady growth in textiles business with improvement in bottom-line.

Our brands and retail business showed strong growth of 14%. For the full year revenue Growth is likely to be between 14-15 % with improvements in margins in our Brands & Retail segment".

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