



Arvind Limited
Press Release: Quarter ended 31st December 2010

Arvind Registers 611% Growth in Consolidated Net Profit in quarter ended 31st December 2010

Ahmedabad, January 27, 2011: Arvind Limited, one of the largest integrated textile , apparel and branded apparel player have registered 611% growth in consolidated Net Profit for the quarter ended 31st December 2010. It has earned consolidated Net Profit of Rs. 48 Cr. as against Rs. 7 crores in the corresponding quarter of previous year on account of all round volume growth in a buoyant scenario for textile industry in India as well as globally.

The consolidated revenue for the quarter is up by 22% at Rs.1004 crores as against Rs.825 crores in the corresponding quarter of the previous year. At the operating level, consolidated EBIDTA increased by 30% at Rs.128 crores as against Rs. 98 crores for the corresponding quarter of the previous year.

On stand-alone basis on revenue of Rs. 648 crores, Arvind Limited has earned EBIDTA of Rs. 88 cores and PAT of Rs. 31cores.

The growth in consolidated revenue for the quarter is fuelled by impressive growth of 57% revenue growth in Branded Apparel and Retail business segments. Denim revenue grew by 39% and that of shirting/khaki revenue grew by 22%.

Commenting on the results as well as outlook of the Company, Mr. Jayesh Shah, Director & Chief Financial Officer and Director said: “we are witnessing growth in all our business segments With increase in denim and shirting capacity in the fourth quarter our revenue and profitability will get further boost. Our plans for expansion of fabric manufacturing capacity- from current 200 Million meters to 300 Million meters over next few years are on stream.”

For further information, please contact:
Mr. Jayesh Shah, Arvind Ltd
Tel: 079- 30138099