

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2005

[Rs.in Crores]

Sr. No	Particulars	9 Months Ended 31/12/2004 (Unaudited)	3 Months Ended on		Year Ended on 31/03/2005 (Audited)	Year Ended on 31/03/2004 (Audited)
			31/03/2005	31/03/2004		
			(1)	(2)		
1	Net Sales/Income from Operations	1233.86	445.00	349.33	1678.86	1435.28
2	Other Income	2.60	5.02	2.34	7.62	12.59
3	Total Expenditure :					
	(a) (Increase)/Decrease in Stock in Trade	1.11	(13.87)	(21.89)	(12.76)	(29.78)
	(b) Consumption of Raw Materials and Finish Goods Purchased	455.60	164.27	131.30	619.87	523.46
	(c) Staff Cost	89.43	33.66	29.48	123.09	110.50
	(d) Power & Fuel	145.03	33.82	41.63	178.85	157.53
	(e) Stores Consumption	104.14	41.30	28.39	145.44	117.84
	(f) Other Expenses	161.72	73.99	52.56	235.71	203.42
		957.03	333.17	261.47	1290.20	1082.97
4	Interest & Finance Cost	86.24	31.67	22.40	117.91	113.29
5	Depreciation	110.89	38.18	38.09	149.07	150.31
6	Profit before Tax (1+2-3-4-5)	82.30	47.00	29.71	129.30	101.30
7	Provision for Taxation : Current Tax	6.45	(4.50)	Nil	1.95	Nil
	: Deferred Tax	1.50	(1.50)	4.55	Nil	4.55
8	Net Profit (6-7)	74.35	53.00	25.16	127.35	96.75
9	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	195.37	195.37	195.37	195.37	195.37
10	Reserves excluding revaluation reserves as per Balance Sheet				1019.75	916.46
11	Basic & Diluted Earning Per Share (Rs.)-(Not Annualised)	3.75	2.48	4.84	6.28	4.84
12	Aggregate of non-promoter Shareholding					
	- No. of Shares	121320344	123070344	120978258	123070344	120978258
	- Percentage of Shareholding	62.10%	62.99%	61.92%	62.99%	61.92%

Notes:

- The above results were reviewed by the Audit Committee and taken on records by the Board of Directors at their meeting held on 27th April,2005
- The Board of Directors has recommended dividend @ Rs.1/- per share.
- During the year,the Company has purchased the entire business of two of its subsidiaries at Mauritius on a going on concern basis at a aggregate price of Rs.62.12 crores.The difference between the purchase consideration & net asset value has been taken to Goodwill/Capital Reserve. Accordingly,Rs.9.35 crores has been shown as Goodwill in case of Arvind Overseas (Mauritius) Limited & Rs.2.84 crores as Capital Reserve in case of Arvind Spinning Limited.
- In compliance with the accounting policy on valuation of long term investments,the Company has reversed an amount of Rs.8 crores written off in the past & an amount of Rs.21 crores has been written off on account of permanent decline in the value of its investments in two of its subsidiaries.
- At the beginning of the quarter, no complaints from investors were pending. During the quarter 25 Complaints were received and all were disposed off. No complaint was lying unresolved at the end of the quarter.
- Figures of the previous year have been regrouped wherever necessary.

For The Arvind Mills Limited

Mumbai
27th April, 2005

Arvind N. Lalbhai
Chairman

Audited Consolidated Financial Results for the year ended 31st March, 2005

(Rs in Crores)

Sr. No.	Particulars	Year ended on 31/03/05 (Audited)	Year ended on 31/03/04 (Audited)
1	Net Sales / Income from Operations	1960.81	1570.96
2	Other Income	11.44	8.78
3	Total Expenditure		
	a) (Increase)/Decrease in stock- in -trade	(16.35)	(34.59)
	b) Consumption of raw material and Finished Goods Purchased	757.72	510.81
	c) Power & Fuel	215.55	195.67
	d) Stores Consumption	177.80	147.76
	e) Staff Cost	156.97	144.11
	f) Other expenditure	243.14	196.32
		1534.83	1160.08
4	Interest and Finance Cost (Net)	143.66	141.68
5	Gross Profit / Loss after Interest & Finance cost but before extra-ordinary items,depreciation and taxation(1+2-3-4)	293.76	277.98
6	Depreciation	181.49	186.12
7	Provision for Taxation : Current Tax	(2.05)	(0.30)
	: Deferred Tax	0.05	(4.55)
8	Net Profit / (Loss) after Tax (5-6-7)	110.27	87.01
9	Prior period adjustments (Net)	(0.05)	Nil
10	Minority Interests - (Loss)	(7.16)	(4.20)
11	Net Profit / (Loss) (8+9-10)	117.38	91.21
11	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	195.37	195.37
12	Reserves excluding Revaluation Reserves	994.40	840.99
13	Basic & Diluted earning Per Share (Rs.)	5.35	4.19
	Aggregate of non promoter share holding		
	- Number of Shares	123070344	120978258
	-Percentage of Shareholding	62.99%	61.92%

Notes:

- Figures of the previous year have been regrouped wherever necessary.
- In consolidating the accounts, the results of three of its subsidiaries namely Life Style Fabrics Limited, Arvind Overseas (Mauritius) Limited & Arvind Spinning Limited have been excluded as all three subsidiaries have closed down their business operation & their accounts are not prepared as going on concern basis.

For The Arvind Mills Limited

Mumbai
27th April, 2005

Arvind N. Lalbhai
Chairman

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED

Rs in Crores

Sr. No	Particulars	9 Months	3 Months Ended on		Year Ended on	Year Ended on
		Ended	31/03/2005	31/03/2004	31/03/2005	31/03/2004
		31/12/2004				
		(Unaudited)	(2)	(3)	(4)	(5)
1	Segment Revenue (Net Sales / Income from Operations)					
	(a) Textiles	1227.14	441.97	322.17	1669.11	1399.28
	(b) Others	6.72	3.03	2.73	9.75	11.74
	Total	1233.86	445.00	324.90	1678.86	1411.02
	Add : Other Unallocable Income	0.00	0.00	24.43	0.00	24.26
	Less : Inter Segment Sales	0.00	0.00	0.00	0.00	0.00
	Net Sales / Income from Operations	1233.86	445.00	349.33	1678.86	1435.28
2	Segment Results (Profit and (Loss) before interest & Tax)					
	(a) Textiles	201.27	97.03	40.52	298.30	256.21
	(b) Others	(1.09)	(0.69)	(0.62)	(1.78)	(0.95)
	Total	200.18	96.34	39.90	296.52	255.26
	Less :					
	(a) Interest and Finance Charges (Net)	86.23	31.68	22.40	117.91	113.29
	(b) Other Unallocable expenditure (net off un-allocable income)	31.65	17.66	(12.21)	49.31	40.67
	Profit Before Tax	82.30	47.00	29.71	129.30	101.30
3	Capital Employed (Segment Assets - Segment Liability)					
	(a) Textiles	2005.82	2431.69	1987.18	2431.69	1987.18
	(b) Others	13.55	13.06	20.10	13.06	20.10
	(c) Unallocable	389.09	369.40	387.61	369.40	387.61
	Total Capital Employed in Company	2408.46	2814.15	2394.89	2814.15	2394.89

For The Arvind Mills Limited

Mumbai
27th April, 2005

Arvind N. Lalbhai
Chairman