

THE ARVIND MILLS LIMITED, AHMEDABAD

Distribution of shareholding as on quarter ended on 30.06.2004

| | Category | No. of shares held | Percentage of share holding |
|----------|--|---------------------------|------------------------------------|
| A | PROMOTER'S HOLDING | | |
| 1 | Promoters | | |
| | - Indian Promoters | 6334428 | 3.24% |
| | Aura Securities Pvt.Limited | 53488886 | 27.38% |
| | AML Employees Welfare Trust | 10027624 | 5.13% |
| | Agrimore Limited | 4536076 | 2.32% |
| | | | |
| | - Foreign Promoters | | |
| 2 | Persons acting in concert (Other than persons who are promoters) | | |
| | Sub - Total | 74387014 | 38.07% |
| B | NON PROMOTERS HOLDING | | |
| 3 | Institutional Investors | | |
| a. | Mutual Funds | 2324480 | 1.19% |
| | Tata Trustee Company Pvt.Ltd.A/C Tata | 2000000 | 1.02% |
| | Mutual Fund-Tata Equity Opportunities Fund | | |
| | Unit Trust of India | 1349334 | 0.69% |
| | | 5673814 | 2.90% |
| b. | L I C of India | 6055359 | 3.10% |
| | International Finance Corporation | 2471874 | 1.27% |
| | Other Banks, Financial Institutions, Insurance Companies (Central/State Govt.Institutions/ Non Govt. Institutions) | 4644074 | 2.38% |
| | | 13171307 | 6.74% |
| c. | Oppenheimer Funds inc.oppenheimer | 9999591 | 5.12% |
| | International Small Company Fund | | |
| | GMO Emerging Markets Fund | 4534958 | 2.32% |
| | Goldman Sachs Invt.(Mauritius) I Ltd. | 4331067 | 2.22% |
| | T Rowe Price International Inc A/C | 4030365 | 2.06% |
| | T Rowe Price International Inc. Emerging Markets Equity Trust | | |
| | T Rowe Price International Inc A/C | 3942000 | 2.02% |
| | T Rowe Price New Asia Fund | | |
| | GMO Erisa Pool | 3612700 | 1.85% |
| | Other Foreign Institutional Investors | 16321845 | 8.35% |
| | | 46772526 | 23.94% |
| | Sub - Total | 65617647 | 33.58% |
| 4 | Others | | |
| a. | Private Corporate Bodies | 5106471 | 2.61% |
| | ICICI Trusteeship Services Ltd. | 4437036 | 2.27% |
| | | 9543507 | 4.88% |
| b. | Indian Public | 42558898 | 21.78% |
| c. | NRIs/OCBs | 1087073 | 0.56% |
| d. | GDR | 1866512 | 0.96% |
| e. | Foreign Banks | 317790 | 0.16% |
| | Sub - Total | 55373780 | 28.34% |
| | GRAND TOTAL | 195378441 | 100.00% |

Note:1 Name, Number of shares held and percentage shareholding of entities persons holding more than 1 percent of the shares of the company be given under each head.

| Sr.No. | Name | No. of shares held | Percentage of share holding |
|-----------------|---|---------------------------|------------------------------------|
| 1 | Aura Securities Pvt.Limited | 53488886 | 27.38% |
| 2 | AML Employees Welfare Trust | 10027624 | 5.13% |
| 3 | Oppenheimer Funds inc.oppenheimer International Small Company Fund | 9999591 | 5.12% |
| 4 | Life Insurance Corporation of India | 6055359 | 3.10% |
| 5 | Agrimore Limited | 4536076 | 2.32% |
| 6 | GMO Emerging Markets Fund | 4534958 | 2.32% |
| 7 | ICICI Trusteeship Services Ltd. | 4437036 | 2.27% |
| 8 | Goldman Sachs Invt.(Mauritius) I Ltd. | 4331067 | 2.22% |
| 9 | T Rowe Price International Inc A/C T Rowe Price International Inc. Emerging Markets Equity Trust | 4030365 | 2.06% |
| 10 | T Rowe Price International Inc A/C T Rowe Price New Asia Fund | 3942000 | 2.02% |
| 11 | GMO Erisa Pool | 3612700 | 1.85% |
| 12 | International Finance Corporation | 2471874 | 1.27% |
| 13 | Tata Trustee Company Pvt.Ltd.A/C Tata Mutual Fund-Tata Equity Opportunities Fund | 2000000 | 1.02% |
| Note 2 : | Total foreign shareholding as on 30.06.2004 | 52515775 | 26.88% |