

SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS

TELEPHONE : +91 79 29700466
FAX : +91 79 48006782
EMAIL : sseahm@sseco.in
sseahm@hotmail.com
WEB : www.sseco.in



804, SAKAR-IX,
BESIDES OLD RBI,
ASHRAM ROAD,
AHMEDABAD-380 009

To,
BSE Ltd.
Listing Dept. / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

To,
National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

CERTIFICATE OF ASSETS, LIABILITIES, REVENUE AND NETWORTH

The Board of Directors of Arvind Limited at its meeting held on May 6, 2024, passed a resolution approving Scheme of Arrangement for transfer of Advanced Materials Undertaking of Arvind Limited to Arvind Advanced Materials Limited ('the scheme') under sections 230 and 232 and other applicable provisions of the Companies Act, 2013. The appointed date of the Scheme is April 01, 2024, or any other date as approved by NCLT.

Based on the audited financial statements of Arvind Limited for the financial year ended on March 31, 2024, and as per the information and explanations given to us, we hereby certify the pre-scheme and post-scheme Assets, Liabilities, Revenue and Net worth of Arvind Limited and Advanced Materials Undertaking extracted from the audited financial statement of the Company as at March 31, 2024 which is set out in the following table:

(Rs. in Crore)

ARVIND LIMITED		
Particulars	Pre-Scheme (as at March 31, 2024)	Post-Scheme (as at March 31, 2024)
Assets (Refer Note 1)	6,728.82	6,059.69
Liabilities (Refer Note 2)	3,252.45	3,057.97
Revenue (Refer Note 3)	7,100.46	5,798.19
Net Worth (Refer Note 4)	3,476.37	3,001.72

(Rs. in Crore)

ADVANCED MATERIALS UNDERTAKING		
Particulars	Pre-Scheme (as at March 31, 2024)	Post-Scheme (as at March 31, 2024)
Assets (Refer Note 1)	759.49	-
Liabilities (Refer Note 2)	194.48	-
Revenue (Refer Note 3)	1,302.27	-
PAT	145.38	-
Net Worth (Refer Note 4)	565.01	-



Head Office : 902, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai-400 021.
Telephone : +91 22 2282 4811, 2204 0861 • Email : sorabsengineer@yahoo.com, ssemum@sseco.in

Bengaluru Branch : Purva Sunflower Apartment, Flat No. D-1303, 13th Floor, No. 236/4, Magadi Road, Bengaluru-560023.
Telephone : +91 9925879234 • Email : sseblr@sseco.in

Jamnagar Branch : Sagar-8, Kamdar Colony, Nr. Kamdar Colony Jain Derasar, Pethraj Raisi Marg, Jamnagar-361006.
Telephone : +91 8980212412

SORAB S. ENGINEER & CO. (Regd.)

Note:

1. Total Assets = Non-current Asset + Current Assets
2. Total Liabilities = Non-current liabilities + Current liabilities (Excl. Inter Business Liabilities)
3. Revenue = Revenue from Operations
4. Net worth = Total Assets – Total liabilities (Excl. Inter Business Liabilities)

This certificate is issued upon request of the company for the purpose of submitting the same with the BSE Limited and National Stock Exchange of India Limited for approval under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, (LODR Regulations) for the Scheme of Amalgamation.

For **Sorab S. Engineer & Co.**
Chartered Accountants
Firm's Registration No. 110417W

CA. Chokshi Shreyas B.

CA. Chokshi Shreyas B.
Partner
Membership No.100892



UDIN: 24100892BJZWYU6249
Ahmedabad
May 22, 2024

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CERTIFICATE OF ASSETS, LIABILITIES, REVENUE AND NETWORTH

The Board of Directors, of Arvind Advanced Materials Limited at its meeting held on May 6, 2024 passed a resolution approving Scheme of Arrangement for transfer of Advanced Materials Undertaking of Arvind Limited to Arvind Advanced Materials Limited ('the scheme') under sections 230 and 232 and other applicable provisions of the Companies Act, 2013. The appointed date of the Scheme is April 01, 2024, or any other date as approved by NCLT.

Based on the audited financial statements of Arvind Advanced Materials Limited for the financial year ended on March 31, 2024, and information and explanations given to us, we hereby certify the pre-scheme and post-scheme Assets, Liabilities, Revenue and Net worth of Arvind Advanced Materials Limited extracted from the audited financial statement of the Company as at March 31st, 2024 which is set out in the following table:

(Rs. in Crore)

ARVIND ADVANCED MATERIALS LIMITED		
Particulars	Pre-Scheme (as at March 31, 2024)	Post - Scheme (as at March 31, 2024)
Assets (Refer Note 1 and Table A)	128.83	888.32
Liabilities (Refer Note 2 and Table A)	122.56	407.40
Revenue (Refer Note 3 and Table A)	95.34	1,397.61
Net Worth (Refer Note 4 and Table A)	6.27	480.92

Note:

1. Total Assets = Non-current Asset + Current Assets
2. Total Liabilities = Non-current liabilities + Current liabilities
3. Revenue = Revenue from Operations
4. Net worth = Total Assets - Total liabilities

For **Sorab S. Engineer & Co.**
Chartered Accountants
Firm's Registration No. 110417W

CA. Chokshi Shreyas B.
Partner
Membership No.100892



UDIN: 24100892BJZWYV6462
Ahmedabad
May 22, 2024

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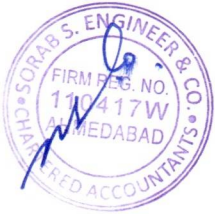
Jamnagar Branch : Sagar-8, Kamdar Colony, Nr. Kamdar Colony Jain Derasar, Pethraj Raisi Marg, Jamnagar-361006.
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Table A:

(Rs. in Crore)

ADVANCED MATERIALS UNDERTAKING		
Particulars	Pre-Scheme (as at March 31, 2024)	Post-Scheme (as at March 31, 2024)
Assets (Refer Note 1)	759.49	-
Liabilities (Refer Note 2)	194.48	-
Revenue (Refer Note 3)	1302.27	-
PAT	145.38	-
Net Worth (Refer Note 4)	565.01	-

1. Total Assets = Non-current Asset + Current Assets
2. Total Liabilities = Non-current liabilities + Current liabilities (Excl. Inter Business Liabilities)
3. Revenue = Revenue from Operations
4. Net worth = Total Assets – Total liabilities (Excl. Inter Business Liabilities)



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Mumbai - 400 051

Security Code: 500 101
Security ID: ARVIND

Symbol: ARVIND

Dear Sir/Madam,

Sub: Application under Regulation 37 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") for the proposed Scheme of Arrangement between Arvind Limited (Transferor Company) and Arvind Advanced Materials Limited (Transferee Company) and its shareholders and creditors under Section 230 to 232 and other applicable provisions of The Companies Act, 2013

In connection with the subject matter, we hereby certify the following table showing Comparison of Revenue and Net Worth of Advanced Materials Undertaking of Arvind Limited with the Total Revenue and Net Worth of Arvind Limited in last three financial years:

(in crores)			
Particulars	Year 1	Year 2	Year 3
	23-24	22-23	21-22
Revenue			
Advanced Materials Undertaking	1,302.27	1,128.84	902.89
Arvind Limited (Standalone of Listed Entity)	7,100.46	7,729.02*	7,459.57
Net Worth			
Advanced Materials Undertaking**	565.01	514.62	419.99
Arvind Limited (Standalone of Listed Entity)	3,476.37	3,296.36	3,011.35

* This includes revenue of Rs. 6.33 crores from discontinued operations.

** The figures of Previous Years have been regrouped and reclassified, wherever necessary.

This certificate is issued upon request of the company for the purpose of submitting the same with the BSE Limited and National Stock Exchange of India Limited for approval under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, (LODR Regulations) for the Scheme of Amalgamation.

For, **Sorab S. Engineer & Co.**
Firm Registration No. 110417W
Chartered Accountants

CA. Chokshi Shreyas B.

Partner
Membership No. 100892
UDIN: 24100892BJZWYX6440
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