

12th June, 2024

To

**BSE Limited** 

Listing Dept. / Dept. of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001

Security Code : 500101 Security ID : ARVIND

Dear Sir/Madam

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**National Stock Exchange of India Limited** 

Listing Dept., Exchange Plaza, 5<sup>th</sup> Floor Plot No. C/1, G. Block

Bandra-Kurla Complex

Bandra (E)

Mumbai - 400051

Symbol: ARVIND

## Sub: Update on illegal strike at Santej Plant of the Company.

This is with reference to our earlier intimation dated  $22^{nd}$  May, 2024 wherein we had intimated that the operations of one of the plants of the Company situated at Santej, Dist. Gandhinagar, Gujarat were partially affected due to strike by workers demanding higher wages etc.

The strike was declared illegal by the Labour Court vide an order dated 6<sup>th</sup> June 2024. Further, we wish to inform that the strike has been called off by the workers and operations of the Company at Santej Plant which were partially impacted due to strike are getting to normalcy.

The company has estimated potential loss of revenue of around Rs. 180-200 Crores (about 2% of consolidated revenue of FY 2024) and reduction in EBIDTA of about Rs. 60-65 crores (about 7% of consolidated EBIDTA of FY 2024).

Kindly take the same on records.

Thanking You

Yours faithfully For Arvind Limited

## Krunal Bhatt Company Secretary

Enclosed:

The disclosures required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023.





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Sr.	Information Required	Response
1	Insurance amount claimed and realized by the listed entity for the loss/damage;	No loss/damage to the company's properties was reported during the period of strike and hence it is not applicable.
2	The actual amount of damage caused due to the natural ealamity or other force majeure events;	estimating revenue loss of around
3	Details of steps taken to restore normalcy and	The operations are getting to Normalcy since the strike has been called off
	the impact of the natural ealamity/other force majeure events on production or service, financials of the entity.	Covered in Sr. no.2 above.

